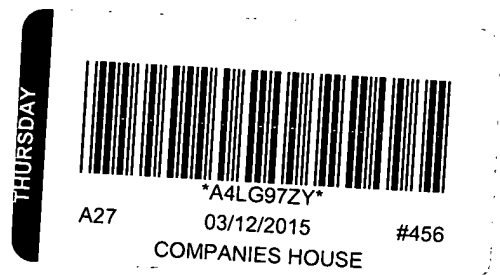


T&J ELECTRICS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2015



HAINES WATTS
Chartered Accountants
10 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

T&J ELECTRICS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

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T&J ELECTRICS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>28,896</u>	<u>24,059</u>
CURRENT ASSETS			
Stocks		1,175	1,250
Debtors		59,940	89,510
Cash at bank and in hand		<u>76,846</u>	<u>123,458</u>
		137,961	214,218
CREDITORS: Amounts falling due within one year		<u>40,437</u>	<u>95,189</u>
NET CURRENT ASSETS		97,524	119,029
TOTAL ASSETS LESS CURRENT LIABILITIES		126,420	143,088
PROVISIONS FOR LIABILITIES		<u>5,343</u>	<u>3,256</u>
		<u>121,077</u>	<u>139,832</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	200	200
Profit and loss account		<u>120,877</u>	<u>139,632</u>
SHAREHOLDERS' FUNDS		<u>121,077</u>	<u>139,832</u>

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12/15, and are signed on their behalf by:

A J Thacker

Director

Company Registration Number: 03179578

The notes on pages 2 to 3 form part of these abbreviated accounts.

T&J ELECTRICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year in respect of goods and services supplied exclusive of VAT and trade discounts.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	20% straight line
Plant & Machinery	-	20% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	33% office equipment

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

T&J ELECTRICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2014	102,839
Additions	16,917
Disposals	<u>(20,874)</u>
At 30 April 2015	<u>98,882</u>
DEPRECIATION	
At 1 May 2014	78,780
Charge for year	9,762
On disposals	<u>(18,556)</u>
At 30 April 2015	<u>69,986</u>
NET BOOK VALUE	
At 30 April 2015	<u>28,896</u>
At 30 April 2014	<u>24,059</u>

3. TRANSACTIONS WITH THE DIRECTORS

The directors' loan accounts of A J Thacker and R Morton were overdrawn during the year by a maximum of £22,127 (2014: £22,127) and £ 6,817 (2014: £6,817) respectively. The amounts advanced during the year were £30,554 (2014: £25,850) and £12,775 (2014: £14,183) respectively. These loan accounts were in credit at the end of the year by £476 (2014: £432) and £4,082 (2014: £3,560) respectively.

It is company policy to charge interest on all overdrawn loan accounts at HMRC official rate of interest. The amount owed at the year end in respect of the above loans was £655 (2013: £720) and is included in other debtors.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100
B shares shares of £1 each	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>