



Accountants &
business advisers

T & J ELECTRICS LIMITED

(Company Number 3179578)

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2010

UNAUDITED

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T & J ELECTRICS LTD

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED ABBREVIATED ACCOUNTS OF T & J ELECTRICS LTD**

In accordance with the engagement letter dated 18 May 2010 and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the abbreviated accounts of the company for the year ended 30 April 2010, which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not carried out an audit of the abbreviated accounts or the financial statements from which they have been compiled. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

PKF(UK)/LLP

PKF (UK) LLP

Sheffield, UK

[Date] 12 January 2011

T & J ELECTRICS LTD
REGISTERED NUMBER: 3179578

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible fixed assets	2		33,269		40,996
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors		117,223		160,906	
Cash at bank and in hand		39,070		35,264	
		<u>159,293</u>		<u>199,170</u>	
CREDITORS: amounts falling due within one year		<u>(109,701)</u>		<u>(119,142)</u>	
NET CURRENT ASSETS			49,592		80,028
TOTAL ASSETS LESS CURRENT LIABILITIES			82,861		121,024
CREDITORS: amounts falling due after more than one year			(500)		(2,500)
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(3,195)</u>		<u>(3,583)</u>
NET ASSETS			79,166		114,941
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account	4		<u>78,966</u>		<u>114,741</u>
SHAREHOLDERS' FUNDS			79,166		114,941

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on

A J Thacker
Director



The notes on pages 3 to 5 form part of these financial statements

T & J ELECTRICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Alterations to short leasehold premises	-	20%	straight line
Plant & machinery	-	20%	reducing balance
Motor vehicles	-	25%	reducing balance
Office equipment	-	33%	straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

T & J ELECTRICS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2009	92,063
Additions	4,501
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At 30 April 2010	96,564
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Depreciation	
At 1 May 2009	51,067
Charge for the year	12,228
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At 30 April 2010	63,295
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Net book value	
At 30 April 2010	33,269
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At 30 April 2009	40,996
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T & J ELECTRICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

3. SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
100 Non-voting 'B' shares of £1 each	100	100
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	200	200
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4. RESERVES

	Profit and loss account £
At 1 May 2009	114,741
Loss for the year	(6,726)
Dividends Equity capital	(29,049)
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At 30 April 2010	78,966
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5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

The directors' loan accounts of A J Thacker and R Morton were overdrawn during the year by a maximum amount of **£19,097** (2009 £26,297) and **£10,280** (2009 £10,449) respectively. These loan accounts were not overdrawn at the start or end of the year.