



Accountants &
business advisers

T & J ELECTRICS LIMITED

(Company Number: 3179578)

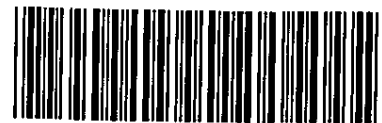
ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2009

UNAUDITED

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T & J ELECTRICS LTD

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED ABBREVIATED ACCOUNTS OF T & J ELECTRICS LTD**

In accordance with the engagement letter dated 24 November 2009 and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the abbreviated accounts of the company for the year ended 30 April 2009, which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not carried out an audit of the abbreviated accounts or the financial statements from which they have been compiled. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

PKF (UK) LLP

PKF (UK) LLP
Sheffield, UK

14/12/09

**ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2009**

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		40,996		45,434
CURRENT ASSETS					
Stocks		3,000		3,647	
Debtors		160,906		197,246	
Cash at bank and in hand		35,264		20,443	
			<u>199,170</u>	<u>221,336</u>	
CREDITORS: amounts falling due within one year			<u>(119,142)</u>	<u>(117,893)</u>	
NET CURRENT ASSETS			80,028		103,443
TOTAL ASSETS LESS CURRENT LIABILITIES			121,024		148,877
CREDITORS: amounts falling due after more than one year			(2,500)		(1,111)
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(3,583)</u>		<u>(2,217)</u>
NET ASSETS			114,941		145,549
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>114,741</u>		<u>145,349</u>
SHAREHOLDERS' FUNDS			114,941		145,549

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2009 and of its profit for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on

Director



12/12/09.

The notes on pages 3 to 5 form part of these financial statements.

T & J ELECTRICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Alterations to short leasehold premises	-	20%	straight line
Plant & machinery	-	20%	reducing balance
Motor vehicles	-	25%	reducing balance
Office equipment	-	33%	straight line

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

T & J ELECTRICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2009

1. ACCOUNTING POLICIES (continued)

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2008	90,703
Additions	11,155
Disposals	(9,795)
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At 30 April 2009	92,063
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Depreciation	
At 1 May 2008	45,269
Charge for the year	13,365
On disposals	(7,567)
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At 30 April 2009	51,067
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Net book value	
At 30 April 2009	40,996
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At 30 April 2008	45,434
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T & J ELECTRICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2009

3. SHARE CAPITAL

	2009 £	2008 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
100 Non-voting 'B' shares of £1 each	100	100
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	200	200
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4. RESERVES

	Profit and loss account £
At 1 May 2008	145,349
Profit for the year	15,167
Dividends: Equity capital	(45,775)
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At 30 April 2009	114,741
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5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

The directors' loan accounts of A J Thacker and R Morton were overdrawn during the year by a maximum amount of £26,297 (2008: £35,976) and £10,449 (2008: £10,255) respectively. These loan accounts were not overdrawn at the start or end of the year.