

REGISTRARS COPY

T & J ELECTRICS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2001



A29
COMPANIES HOUSE

AXBUEBPQ

0192
28/02/02

PKF

T & J ELECTRICS LIMITED

CONTENTS

	Page
ACCOUNTANTS' REPORT	1
ABBREVIATED BALANCE SHEET	2
NOTES TO THE ABBREVIATED ACCOUNTS	3 - 5

**ACCOUNTANTS' REPORT ON THE UNAUDITED ABBREVIATED
ACCOUNTS TO THE DIRECTORS OF
T & J ELECTRICS LIMITED**

As described on the Abbreviated Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2001 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions we have prepared the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes in order to assist you to fulfil your statutory responsibilities, from the unaudited financial statements of the company prepared for shareholders.

26/2/02

Sheffield, UK

PKF

PKF

T & J ELECTRICS LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2001

	Notes	2001 £	2000 £
FIXED ASSETS			
Tangible	2	21,574	39,028
CURRENT ASSETS			
Stocks		11,255	20,476
Debtors		127,035	97,133
Cash at bank and in hand		13,859	13,478
		<u>152,149</u>	<u>131,087</u>
CREDITORS: amounts falling due within one year	3	<u>(78,055)</u>	<u>(96,435)</u>
NET CURRENT ASSETS		<u>74,094</u>	<u>34,652</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>95,668</u>	<u>73,680</u>
CREDITORS: amounts falling due after more than one year	3	<u>(6,370)</u>	<u>-</u>
NET ASSETS		<u><u>89,298</u></u>	<u><u>73,680</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		89,198	73,580
SHAREHOLDERS' FUNDS		<u><u>89,298</u></u>	<u><u>73,680</u></u>

The company is entitled to the exemption from audit conferred by section 249A (1) of the Companies Act 1985 (the Act) and no notice requiring an audit has been deposited under section 249B(2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Act relating to small companies.

The abbreviated accounts were approved by the board on

Signed on behalf of the board of directors



A J Thacker

Director

21/2/02

T & J ELECTRICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2001

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	20 % reducing balance
Fixtures and fittings	20 % reducing balance
Motor vehicles	25 % reducing balance

(d) Finance leases and hire purchase

Assets acquired under finance leases or hire purchase contracts are treated as tangible fixed assets and depreciation is provided accordingly. The present value of future rentals is shown as a liability and the interest element of rental obligations is charged to the profit and loss account over the period of the lease in proportion to the capital balance outstanding.

(e) Stocks and work in progress

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value is based on estimated selling price allowing for all further costs of completion and disposal.

(f) Deferred taxation

Provision is made for deferred tax using the liability method to the extent that it is probable that a liability will crystallise.

(g) Pensions

The company operates a defined contribution pension scheme and the pension charge in the profit and loss account represents the amounts payable by the company to the fund in respect of the year.

T & J ELECTRICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2001

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2000	94,279
Additions	5,141
Disposals	(38,216)
	<hr/>
At 30 April 2001	61,204
	<hr/>
Depreciation	
At 1 May 2000	55,251
Charge for year	10,345
On disposals	(25,966)
	<hr/>
At 30 April 2001	39,630
	<hr/>
Net book amount	
At 30 April 2001	21,574
	<hr/> <hr/>
At 30 April 2000	39,028
	<hr/> <hr/>

The net book amounts of plant and machinery above include £NIL (2000 - £28,362) in respect of assets held under finance leases or hire purchase contracts.

3 CREDITORS

Creditors amounting to £NIL (2000 - £26,667) are secured.

4 SHARE CAPITAL

	Authorised	Allotted, called up and fully paid	
	£	No.	£
At 1 May 2000 and 30 April 2001			
Ordinary shares of £1 each	1,000	100	100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

T & J ELECTRICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2001

5 TRANSACTIONS WITH RELATED PARTIES

Included within debtors are loans of **£10,844** (2000 - £NIL) to A J Thacker and **£692** (2000 - £NIL) to R Morton, directors of the company. The maximum amount outstanding during the year was **£10,844** and **£692** respectively.

During the year A J Thacker purchased from T & J Electrics Limited his company vehicle at an independently determined open market value of £9,250, this amount was still outstanding at the year end and is shown under trade debtors.