

**Registered Number 03179092**

**COLAG THERMAL INSULATIONS LIMITED**

**Abbreviated Accounts**

**31 July 2013**

## Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	15,608	6,751
		<u>15,608</u>	<u>6,751</u>
<b>Current assets</b>			
Stocks		5,742	7,823
Debtors		261,474	229,699
Cash at bank and in hand		35,754	55,586
		<u>302,970</u>	<u>293,108</u>
<b>Creditors: amounts falling due within one year</b>		(248,958)	(299,446)
<b>Net current assets (liabilities)</b>		<u>54,012</u>	<u>(6,338)</u>
<b>Total assets less current liabilities</b>		<u>69,620</u>	<u>413</u>
<b>Creditors: amounts falling due after more than one year</b>		(5,760)	-
<b>Total net assets (liabilities)</b>		<u><u>63,860</u></u>	<u><u>413</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Profit and loss account		63,857	410
<b>Shareholders' funds</b>		<u><u>63,860</u></u>	<u><u>413</u></u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2014

And signed on their behalf by:

**K Dalgarno, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the value of sales excluding value added tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write down the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles 25% Reducing balance method

Plant and Machinery 25% Reducing balance method

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2012	36,943
Additions	14,060
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>51,003</u>
<b>Depreciation</b>	
At 1 August 2012	30,192
Charge for the year	5,203
On disposals	-
At 31 July 2013	<u>35,395</u>
<b>Net book values</b>	
At 31 July 2013	<u><u>15,608</u></u>
At 31 July 2012	<u><u>6,751</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

2013

2012

	£	£
3 Ordinary shares of £1 each	3	3

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