

**WIRELESS EXCELLENCE LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

11 Ragged Hall Lane  
Chiswell Green  
St Albans  
Herts  
AL2 3LB

**Wireless Excellence Limited**  
**Company No. 03178796**  
**Abbreviated Balance Sheet 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,743		3,634
			3,743		3,634
<b>CURRENT ASSETS</b>					
Stocks		54,623		9,100	
Debtors		22,116		28,582	
Cash at bank and in hand		49,156		78,011	
		125,895		115,693	
<b>Creditors: Amounts Falling Due Within One Year</b>		(87,630)		(81,058)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			38,265		34,635
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			42,008		38,269
<b>NET ASSETS</b>			42,008		38,269
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		200		200
Revaluation reserve			29,576		29,576
Profit and Loss account			12,232		8,493
<b>SHAREHOLDERS' FUNDS</b>			42,008		38,269

**Wireless Excellence Limited**  
**Company No. 03178796**  
**Abbreviated Balance Sheet (continued) 31 March 2015**

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For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr Stephen Patrick**

**30/10/2015**

**Wireless Excellence Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 March 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Research and Development**

Expenditure on research and development is written off in the year it is incurred, except where the directors are satisfied that development expenditure incurred on an individual project is carried forward as permitted by SSAP13 when its future recoverability can be regarded as assured. The expenditure carried forward is treated as an intangible fixed asset and amortised over its estimated economic life of (Enter) Years so as to match the expenditure with the anticipated sales from the related project. Provision is made for any impairment.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25%
Computer Equipment	25%

**1.5 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at: 1 April 2014	27,415
Additions	1,356
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As at: 31 March 2015	28,771
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<b>Depreciation</b>	
As at: 1 April 2014	23,781
Provided during the period	1,247
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As at: 31 March 2015	25,028
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<b>Net Book Value</b>	
As at: 31 March 2015	3,743
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As at: 1 April 2014	3,634
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**Wireless Excellence Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 March 2015**

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**3 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>				
Ordinary shares	1,000	100	100	100
		<u>          </u>	<u>          </u>	<u>          </u>
Ordinary B shares	1,000	100	100	100
		<u>          </u>	<u>          </u>	<u>          </u>
		<u>          </u>	<u>          </u>	<u>          </u>
		200	200	200
		<u>          </u>	<u>          </u>	<u>          </u>

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