

Wireless Excellence Limited

11 Ragged Hall Lane

Chiswell Green

St Albans

Herts

AL2 3LB

Company Number 03178796

**Director's Report and Accounts
For the Year Ended 31st March 2010**

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Wireless Excellence Limited

Officers & Report of the Directors Year Ended 31st March 2010

Directors

Stephen J Patrick

Secretary

Keith M. Manning

There were no changes in the composition of Board of Directors during year

Registered Office

11 Ragged Hall Lane
Chiswell Green
St Albans
Hertfordshire AL2 3LB

Registered No.

03178796

Auditors & Bookkeeper

Amber Consultancy
11 Ragged Hall Lane
Chiswell Green
St Albans
Hertfordshire AL2 3LB

The company started trading in April 1996 The Directors present their report with the accounts for the fourteenth year of trading ending 31st March 2010

These financial statements have been prepared in accordance with the provisions applicable to the small companies regime

Approved by the Board of Directors

On 13th April 2011 and signed on their behalf



Stephen J Patrick - Director

Wireless Excellence Limited

Profit and Loss Account for Year Ended 31st March 2010

	<u>Note</u>	<u>2010</u> £	<u>2009</u> £
Sales	1	57,588	0
Costs Incurred	1	<u>-45,829</u> 11,758	<u>-458</u> -458
Interest Received		<u>0</u>	<u>0</u>
		11,758	-458
Interest payable and similar charges		<u>0</u>	<u>0</u>
Loss on Ordinary Activities before Taxation	2	<u>11,758</u>	<u>-458</u>
Taxation Due/Refundable	3	-2,503	0
Loss on Ordinary Activities after Taxation		<u>9,255</u>	<u>-458</u>
Dividends Paid		0	0
Retained profits/losses brought forward		-2,802	-2,344
Retained profits/losses to carry forward		<u><u>6,453</u></u>	<u><u>-2,802</u></u>

In the period under review, the only gain/loss recognised by the Company was the increased losses for the year. All of the activities undertaken by the Company were continuing activities and the reported profit/loss was determined under the historical cost convention.

The notes on pages 5 form an integral part of these accounts

Wireless Excellence Limited

Balance Sheet as at 31st March 2010

	<u>Note</u>	<u>2010</u> £	<u>2009</u> £
Tangible Fixed Assets			
Van & Test Equipment	5	1,875	0
Current Assets			
Cash in hand and at Bank		21,431	0
Debtors & Prepayments		37,974	0
VAT Refund Due		0	0
Net Current Assets		<u>61,280</u>	<u>0</u>
Current Liabilities			
Trade Creditors		-38,797	-656
Bank Overdraft		0	-4
Directors Loan	9	-13,115	-2,042
Paye & Nat/Ins		0	0
VAT Due		-312	0
Corporation Tax Due	4	-2,503	0
Total Assets Current Liabilities	7	<u>-54,727</u>	<u>-2,702</u>
Total Assets Less Current (Liabilities)		<u><u>6,553</u></u>	<u><u>-2,702</u></u>
Financed by:-			
Profit & Loss B/F		-2,802	-2,344
Share Capital		100	100
Capital Introduced		0	0
Profit & Loss to C/F		<u>9,255</u>	<u>-458</u>
Retained Profits to c/f:-		<u><u>6,553</u></u>	<u><u>-2,702</u></u>

In approving these financial statements as directors of the company we hereby confirm

- a) That for the year stated above the company was entitled to the exemption conferred by s477 of Companies Act 2006
- b) That no notice has been deposited at the registered office of the company pursuant with s476 requesting that an audit be conducted for the year ended 31st March 2010
- c) That we acknowledge our responsibilities for
 - (1) Ensuring that the company keeps accounting records which comply with s386, and
 - (2) Preparing financial statements which give a true and fair view of the state of affairs of the company, as at the year end and of its profit or loss for the year then ended in accordance with s394 and 395, and which otherwise comply with the provisions of the Companies Act 2006, relating to financial statements,

Dated -13th April 2011



Stephen J Patrick - Director

The notes on pages 5 & 6 form an integral part of these accounts

Wireless Excellence Limited

Notes to Accounts for year ended 31st March 2010

1 Accounting Policies

a) Cash Flow Statement

Directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement

b) Turnover represents the invoiced amounts of services provided, net of VAT

c) Depreciation has been provided on tangible assets at rates calculated to write off the cost, of each asset over its expected useful life
Equipment @ 25% per annum of cost.

d) Stock: During the year in question, the Company did not hold stock

e) Deferred Taxation

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable

f) Leased Assets: There were no fixed assets acquired under finance leases

2 Operating Profit

The operating profit is stated after charges

3 Transactions involving Directors and their remuneration

	<u>2010</u>	<u>2009</u>
Transactions	0	0
Auditors/book keeping remuneration	945	348
Directors Salary	0	0

4 Taxation on profit on Ordinary Activities

	<u>2010</u>
Corporation Tax Due 2010	2,503 10

5 Tangible Fixed Assets

	Equipment	Van	Totals
Cost as at 31st March 2009	18,024	0	18,024
Additions	0	2,500	2,500
Disposals during year	0	0	0
Cost as at 31st March 2010	18,024	2,500	20,524
Depreciation as at March 2009	-18,024	0	-18,024
Charge for year	0	-625	-625
Depreciation as at March 2010	-18,024	-625	-18,649
Net Book Value			0
As at 31st March 2010	0	1,875	1,875

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Wireless Excellence Limited

Continuation of Notes to Accounts for year ended 31st March 2010

Continuation of page 5

6 Debtors

Trade Debtors & Prepayments	37,974 20
Amounts falling due after more than one year	0 00

7 Creditors

Amounts falling due within one year	£54,727
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8 Called up Share Capital

	<u>Authorised</u>		<u>Allotted called up and fully paid</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Ordinary Shares of £1 00	100	100	100	100

9 Loan Accounts

	O/Bal	Repaid	Additions	Balance
Stephen J Patrick	-2,042	0	-11,073	-13,115
				0
Totals:	-2,042	0	-11,073	-13,115

10 Sales Breakdown

United Kingdom =		38,946
	Holland	6,262
Total Sales within EEC =		6,262
	Australia	7,850
	Syria	4,530
Total Sales outside UK & Europe =		12,380

Wireless Excellence Limited

Corporation Taxation Computation for year ended 31st March 2010

		£
Profit/Loss as per accounts		11,758
Add	Depreciation	625
Less	Bank Interest	0
	Inland Revenue Interest	0
	Capital Allowances	<u>-1,349</u>
		<u>-1,349</u>
Trading Profit/Loss		13,733
Add	Schedule D Case III Income	0
Assessable Profit/Loss		13,733
	Assessable Losses 31st Mar 2009	-581
	Assessable Losses 31st Mar 2008	-598
	Assessable Losses 31st Mar 2007	<u>-635</u>
	Total Losses to b/f	<u>-1,813</u>
Assessable Profit less losses b/f		<u>11,920</u>
Corporation Tax Due		<u><u>-2,503</u></u>

Capital Allowance Computation

	Computer & Test Equipment £	Van £	Allowances £
WDV b/f	496	0	
Disposals	0	0	
Additions	<u>0</u>	<u>2,500</u>	
Total =	496	2,500	
FYA £ 0 00 @ 50%	0	-1,250	-1,250
WDA £ 496 @ 20%	<u>-99</u>	<u>0</u>	<u>-99</u>
WDV c/f	<u>397</u>	<u>1,250</u>	
Total Allowances			<u><u>-1,349</u></u>