

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021
FOR
STRONGVALUE LIMITED

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

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FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

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STRONGVALUE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

DIRECTORS:

E M Weaving
Mrs K A Weaving
T R Randell
E R Randell

SECRETARY:

Mrs K A Weaving

REGISTERED OFFICE:

Rendezvous Hotel
Keighley Road
Skipton
North Yorkshire
BD23 2TA

REGISTERED NUMBER:

03178336 (England and Wales)

ACCOUNTANTS:

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

BALANCE SHEET
30TH SEPTEMBER 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		408,527		425,549
CURRENT ASSETS					
Debtors	5	33,897		33,040	
Cash at bank		<u>1,446</u>		<u>67</u>	
		35,343		33,107	
CREDITORS					
Amounts falling due within one year	6	<u>1,050</u>		<u>750</u>	
NET CURRENT ASSETS			<u>34,293</u>		<u>32,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			442,820		457,906
CREDITORS					
Amounts falling due after more than one year	7		(386,002)		(369,421)
PROVISIONS FOR LIABILITIES			<u>(45,296)</u>		<u>(51,314)</u>
NET ASSETS			<u>11,522</u>		<u>37,171</u>
CAPITAL AND RESERVES					
Called up share capital			140,000		140,000
Capital redemption reserve			100,000		100,000
Retained earnings			<u>(228,478)</u>		<u>(202,829)</u>
SHAREHOLDERS' FUNDS			<u>11,522</u>		<u>37,171</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30TH SEPTEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5th August 2022 and were signed on its behalf by:

E M Weaving - Director

Mrs K A Weaving - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

1. STATUTORY INFORMATION

Strongvalue Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Canal barge - 4% on cost

Depreciation is only provided on tangible fixed assets once they are operational.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

4. TANGIBLE FIXED ASSETS

	Canal barge £
COST	
At 1st October 2020 and 30th September 2021	<u>425,549</u>
DEPRECIATION	
Charge for year	<u>17,022</u>
At 30th September 2021	<u>17,022</u>
NET BOOK VALUE	
At 30th September 2021	<u>408,527</u>
At 30th September 2020	<u>425,549</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Other debtors	30,522	30,522
Prepayments	<u>3,375</u>	<u>2,518</u>
	<u>33,897</u>	<u>33,040</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Accruals	<u>1,050</u>	<u>750</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21 £	30.9.20 £
Amounts owed to group undertakings	<u>386,002</u>	<u>369,421</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.