

REGISTERED NUMBER: 03178336 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1ST OCTOBER 2008 TO 30TH JUNE 2009
FOR
STRONGVALUE LIMITED

THURSDAY



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29/04/2010

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COMPANIES HOUSE

STRONGVALUE LIMITED

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FOR THE PERIOD 1ST OCTOBER 2008 TO 30TH JUNE 2009**

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STRONGVALUE LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1ST OCTOBER 2008 TO 30TH JUNE 2009**

DIRECTORS: E M Weaving
Mrs K A Weaving

SECRETARY: Mrs K A Weaving

REGISTERED OFFICE: Rendezvous Hotel
Keighley Road
Skipton
North Yorkshire
BD23 2TA

REGISTERED NUMBER: 03178336 (England and Wales)

ACCOUNTANTS: Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

STRONGVALUE LIMITED**ABBREVIATED BALANCE SHEET
30TH JUNE 2009**

	Notes	30.6.09 £	£	30 9 08 £	£
FIXED ASSETS					
Intangible assets	2		52,500		60,000
Tangible assets	3		285,025		310,282
			<u>337,525</u>		<u>370,282</u>
CURRENT ASSETS					
Stocks		79,726		73,782	
Debtors		502,878		922,670	
Cash at bank and in hand		112,432		53,608	
		<u>695,036</u>		<u>1,050,060</u>	
CREDITORS					
Amounts falling due within one year	4	885,711		865,786	
			<u>(190,675)</u>		<u>184,274</u>
NET CURRENT (LIABILITIES)/ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>146,850</u>		<u>554,556</u>
CREDITORS					
Amounts falling due after more than one year	4		-		379,289
			<u>146,850</u>		<u>175,267</u>
NET ASSETS					
CAPITAL AND RESERVES					
Called up share capital	5		140,000		140,000
Capital redemption reserve			100,000		100,000
Profit and loss account			(93,150)		(64,733)
			<u>146,850</u>		<u>175,267</u>
SHAREHOLDERS' FUNDS					
			<u>146,850</u>		<u>175,267</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th June 2009

The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

STRONGVALUE LIMITED

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28th April 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'E M Weaving', is written over a horizontal line.

E M Weaving - Director

The notes form part of these abbreviated accounts

STRONGVALUE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1ST OCTOBER 2008 TO 30TH JUNE 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2008 and 30th June 2009	100,000
AMORTISATION	
At 1st October 2008	40,000
Charge for period	7,500
At 30th June 2009	47,500
NET BOOK VALUE	
At 30th June 2009	52,500
At 30th September 2008	60,000

STRONGVALUE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1ST OCTOBER 2008 TO 30TH JUNE 2009****3 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st October 2008	416,465
Additions	7,330
	<u>423,795</u>
At 30th June 2009	<u>423,795</u>
DEPRECIATION	
At 1st October 2008	106,183
Charge for period	32,587
	<u>138,770</u>
At 30th June 2009	<u>138,770</u>
NET BOOK VALUE	
At 30th June 2009	<u>285,025</u>
At 30th September 2008	<u>310,282</u>

4 CREDITORS

Creditors include an amount of £167,868 (30 9 08 - £756,081) for which security has been given

They also include the following debts falling due in more than five years

	30.6.09 £	30 9 08 £
Repayable by instalments	-	286,628
	<u>-</u>	<u>286,628</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30.6.09	30 9 08
Number	Class	Nominal value	£	£
140,000	Ordinary £1	£1	<u>140,000</u>	<u>140,000</u>

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the period ended 30th June 2009 and the year ended 30th September 2008

	30.6.09 £	30 9 08 £
E M Weaving and Mrs K A Weaving		
Balance outstanding at start of period	91,825	-
Amounts advanced	180,160	-
Amounts repaid	-	-
Balance outstanding at end of period	<u>271,985</u>	<u>91,825</u>