

Registered number  
3178336

**STRONGVALUE LIMITED**

Abbreviated Accounts

30 September 2003

*Amending Accounts*



**LEESING MARRISON LEE LIMITED**

Chartered Accountants and Registered Auditors  
Mexborough

**STRONGVALUE LIMITED**  
**Abbreviated Balance Sheet**  
**as at 30 September 2003**

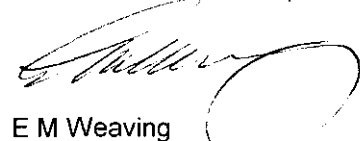
	Notes	2003 £	2002 £
<b>Fixed assets</b>			
Tangible assets	4	174,834	1,179,582
Refurbishment costs		-	62,649
		<u>174,834</u>	<u>1,242,231</u>
<b>Current assets</b>			
Stocks		4,697	15,821
Debtors		94,215	169,467
Cash at bank and in hand		665,818	112,279
		<u>764,730</u>	<u>297,567</u>
<b>Creditors: amounts falling due within one year</b>		(102,296)	(551,426)
<b>Net current assets/(liabilities)</b>		<u>662,434</u>	<u>(253,859)</u>
<b>Total assets less current liabilities</b>		<u>837,268</u>	<u>988,372</u>
<b>Provisions for liabilities and charges</b>		(109,560)	(624,344)
<b>Net assets</b>		<u>727,708</u>	<u>364,028</u>
<b>Capital and reserves</b>			
Called up share capital	6	140,000	140,000
Capital redemption reserve		100,000	100,000
Profit and loss account		487,708	124,028
<b>Shareholders' funds</b>		<u>727,708</u>	<u>364,028</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



E M Weaving  
Director

Approved by the board on 26 July 2004

**STRONGVALUE LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2003**

**1 Trading activities**

On 1 October 2002, the company's principal activities of licensed hotel keepers and caterers at the Stirk House Hotel ceased as the Hotel was sold. In June 2003 the company acquired the bar and brasserie business known as Rood at Barrowford. On 1 November 2003 the company ceased to trade and transferred its business to Charlie Lister Limited, which is a connected company. The company is at present non-trading but is actively seeking to acquire a new business.

**2 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The accounting period is for the year ended 30 September 2003. Comparative figures are for the seventeen months ended 30 September 2002.

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided, using the reducing balance basis, at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15%
Motor vehicles	25%

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**STRONGVALUE LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2003**

**3 Intangible fixed assets**

£

**Cost**

Additions	42,173
At 30 September 2003	<u>42,173</u>

**Amortisation**

Provided during the year	42,173
At 30 September 2003	<u>42,173</u>

**Net book value**

At 30 September 2003	<u>-</u>
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**4 Tangible fixed assets**

£

**Cost**

At 1 October 2002	1,341,587
Additions	173,911
Disposals	(1,317,242)
At 30 September 2003	<u>198,256</u>

**Depreciation**

At 1 October 2002	162,005
Charge for the year	14,800
Disposals	(153,383)
At 30 September 2003	<u>23,422</u>

**Net book value**

At 30 September 2003	<u>174,834</u>
At 30 September 2002	<u>1,179,582</u>

**STRONGVALUE LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2003**

<b>5 Loans</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Amounts falling due for payment after more than five years	<u>-</u>	<u>257,702</u>
Secured bank loans	<u>-</u>	<u>779,931</u>

<b>6 Share capital</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

	<b>2003</b>	<b>2002</b>	<b>2003</b>	<b>2002</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>140,000</u>	<u>140,000</u>	<u>140,000</u>	<u>140,000</u>

**7 Directors' current account**

Included in debtors is the overdrawn directors current account jointly held by Mr and Mrs E M Weaving. The overdrawn balance at 30 September 2003 was £64756. The overdrawn balance at 1 October 2002 was £65043. The maximum overdrawn balance during the year was £136105.

**8 Post balance sheet events**

On 1 November 2003 the company ceased to trade and transferred its business to Charlie Lister Limited, which is a connected company. The company is at present non-trading but is actively seeking to acquire a new business.