

**REGISTERED NUMBER: 03178336 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2007  
FOR  
STRONGVALUE LIMITED**

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11/07/2008  
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**STRONGVALUE LIMITED**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

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**STRONGVALUE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

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**DIRECTORS:**

E M Weaving  
Mrs K A Weaving

**SECRETARY:**

Mrs K A Weaving

**REGISTERED OFFICE:**

Rendezvous Hotel  
Keighley Road  
Skipton  
North Yorkshire  
BD23 2TA

**REGISTERED NUMBER:**

03178336 (England and Wales)

**ACCOUNTANTS:**

Ainsworths Limited  
Charter House  
Stansfield Street  
Nelson  
Lancashire  
BB9 9XY

**STRONGVALUE LIMITED**

**ABBREVIATED BALANCE SHEET  
30TH SEPTEMBER 2007**

	Notes	30 9 07 £	£	30 9 06 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		70,000		80,000
Tangible assets	3		275,214		137,878
			<u>345,214</u>		<u>217,878</u>
<b>CURRENT ASSETS</b>					
Stocks		55,000		35,000	
Debtors		1,188,361		1,065,278	
Cash at bank and in hand		72,100		64,084	
		<u>1,315,461</u>		<u>1,164,362</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	887,173		752,324	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS</b>			<u>428,288</u>		<u>412,038</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			773,502		629,916
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(338,887)		(78,621)
<b>PROVISIONS FOR LIABILITIES</b>			-		(8,499)
			<u></u>		<u></u>
<b>NET ASSETS</b>			<u>434,615</u>		<u>542,796</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		140,000		140,000
Capital redemption reserve			100,000		100,000
Profit and loss account			194,615		302,796
			<u>434,615</u>		<u>542,796</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>434,615</u>		<u>542,796</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**STRONGVALUE LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**30TH SEPTEMBER 2007**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 9th July 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'E M Weaving', written in a cursive style.

E M Weaving - Director

The notes form part of these abbreviated accounts

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## STRONGVALUE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2007

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#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

##### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st October 2006	
and 30th September 2007	100,000
<b>AMORTISATION</b>	
At 1st October 2006	20,000
Charge for year	10,000
At 30th September 2007	30,000
<b>NET BOOK VALUE</b>	
At 30th September 2007	70,000
At 30th September 2006	80,000

**STRONGVALUE LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2007****3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st October 2006	167,640
Additions	171,406
	<u>339,046</u>
At 30th September 2007	<u>339,046</u>
<b>DEPRECIATION</b>	
At 1st October 2006	29,762
Charge for year	34,070
	<u>63,832</u>
At 30th September 2007	<u>63,832</u>
<b>NET BOOK VALUE</b>	
At 30th September 2007	<u>275,214</u>
At 30th September 2006	<u>137,878</u>

Included in the above are assets held under hire purchase & finance lease contracts as follows

	2007 £	2006 £
Net book value	45,057	57,242
Depreciation charge for the year	10,380	8,575

**4 CREDITORS**

The following secured debts are included within creditors

	30 9 07 £	30 9 06 £
Bank overdrafts	150,761	328,825
Bank loans	340,000	76,667
Hire purchase contracts and finance leases	22,572	45,333
	<u>513,333</u>	<u>450,825</u>

Creditors include the following debts falling due in more than five years

	30 9 07 £	30 9 06 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>241,772</u>	<u>-</u>

**STRONGVALUE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

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**5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	30 9 07 £ <u>500,000</u>	30 9 06 £ <u>500,000</u>
500,000	Ordinary £1			

Allotted and issued Number	Class	Nominal value £1	30 9 07 £ <u>140,000</u>	30 9 06 £ <u>140,000</u>
140,000	Share capital 1			