

M

COMPANIES FORM No. 395

395**Particulars of a mortgage or charge**Please do not
write in
this margin

Pursuant to section 395 of the Companies Act 1985

Please complete
legibly, preferably
in block type or
bold block
lettering*Insert full name
of company

To the Registrar of Companies

For official use Company number

3

3178336

Name of company

* STRONGVALUE LIMITED

Date of creation of the charge

1st JULY 1996

Description of the instrument (if any) creating or evidencing the charge (note 2)

LEGAL CHARGE

Amount secured by the mortgage or charge

THE PRINCIPAL SUM OF £67,000.00 INTEREST AND OTHER MONIES
COVENANTED TO BE PAID UNDER THE TERMS OF THE LEGAL CHARGE
AND ALL MONIES NOW OR AT ANY TIME AND FROM TIME TO TIME DUE
AND OWING TO THE TRADING COMPANIES (AS DEFINED IN THE LEGAL
CHARGE)

B - £67,000
L - 76 60
7 - 10/07/96

Names and addresses of the mortgagees or persons entitled to the charge

Scottish and Newcastle Plc
R/O Abbey Brewery
Holyrood Road, Edinburgh

Postcode

11 JUL 1996

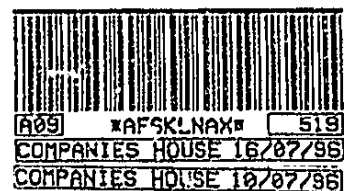
Presenter's name, address and
reference (if any):

Messrs Vincent Waring & Co
Solicitors
32 Edward Street
BLACKPOOL
Lancs
FY1 1BH

Time critical reference

For official use
Mortgage section

Post room



Short particulars of all the property mortgaged or charged

1 Stirk House Hotel, Gisburn Nr Clitheroe, Lancashire registered at H M Land registry under title LA 681877 and LA 551390

Please do not write in this margin

2. The Company's fixtures and fittings which are now or shall at any time during the continuance of the said Legal Charge be in or upon or about any part or parts of the above mentioned property (not being personal chattels within the Bills of Sales Act).

Please complete legibly, preferably in black type or bold block lettering

3. All the goodwill of the business and the benefit of the Justices' Licences held by the Company or by the Company's nominee in connection with the above property.

Particulars as to commission allowance or discount (note 3)

Signed

Vincent Wray

Date 9th July, 1996

On behalf of [company] [mortgagee/chargee]

Delete as appropriate

Notes

1. The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
2. A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
3. In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional, for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
4. If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.

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The Solicitors' Law Stationery Society plc, Oyez House, 27 Crimscoff Street, London SE1 5TS

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Companies M395

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CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 03178336

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A LEGAL CHARGE DATED THE 1st JULY 1996 AND CREATED BY STRONGVALUE LIMITED FOR SECURING £67,000 AND ALL OTHER MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO SCOTTISH & NEWCASTLE PLC UNDER THE TERMS OF THE CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 16th JULY 1996.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 18th JULY 1996.

A handwritten signature in ink, appearing to read 'Phil Davies'.

PHIL DAVIES
for the Registrar of Companies



C O M P A N I E S H O U S E

HC026B

18/7
post
AP