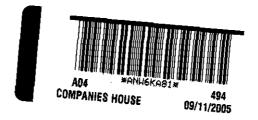
Registrar of Companies

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005 FOR

OAKWOOD PROPERTY MANAGEMENT LIMITED



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COMPANY INFORMATION for the year ended 31 March 2005

DIRECTOR:

Mrs D Blencowe

SECRETARY:

Mr T R Blencowe

REGISTERED OFFICE:

7 West Bar Banbury Oxfordshire OX16 9SD

REGISTERED NUMBER:

3177111 (England and Wales)

ACCOUNTANTS:

Jones Boughton

Chartered Accountants

7 West Bar Banbury Oxfordshire OX16 9SD

BANKERS:

HSBC

17 Market Place

Banbury Oxfordshire OX16 5ED

ABBREVIATED BALANCE SHEET 31 March 2005

		200	5	2004	,
	Notes	£	£	£	£
FIXED ASSETS	•		100.000		
Tangible assets	2		400,000		400,000
CURRENT ASSETS					
Debtors		5,328		5,328	
Cash at bank		1,864		11,189	
		7,192		16,517	
CREDITORS		1,172		10,517	
Amounts falling due within one year	3	46,312		56,106	
NET CURRENT LIABILITIES			(39,120)		(39,589)
TOTAL ASSETS LESS CURRENT LIABILITIES	r		360,880		360,411
CREDITORS Amounts falling due after more than	one				
year	3		141,706		157,950
			219,174		202,461
					=
CAPITAL AND RESERVES					
Called up share capital	4		12		12
Revaluation reserve			139,901		139,901
Profit and loss account			79,261		62,548
SHAREHOLDERS' FUNDS			219,174		202,461

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued 31 March 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

Mrs D Blencowe - Director

Approved by the Board on 3-11-2005

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

3.

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is not provided on land and buildings as they are held as investment properties.

2. TANGIBLE FIXED ASSETS

		Total £
COST OR VALUATION At 1 April 2004		
and 31 March 2005		400,000
NET BOOK VALUE		
At 31 March 2005		400,000
At 31 March 2004		400,000
CREDITORS		
The following secured debts are included within creditors:		
	2005	2004
Bank loans	£ 157,974	£ 174.242
Bank loans	====	174,242 ———
Creditors include the following debts falling due in more than five years:		
	2005	2004
	£	£
Repayable by instalments		
Bank loans over 5 years repaid	76 622	02 792
by instalments	76,633	92,782
	76,633	92,782

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 March 2005

4. CALLED UP SHARE CAPITAL

Authorised:		37 1 1	2005	2004
Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	£1	1,000	1,000
Allotted, iss	sued and fully paid:			
Number:	Class:	Nominal value:	2005 £	2004 £
12	Ordinary	£1	12	12

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of Oakwood Properties Management Limited is Mrs Blencowe, who is the sole director and shareholder of the company.