

REGISTERED NUMBER: 3177111 (England and Wales)

Registrar of Companies

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

FOR

OAKWOOD PROPERTY MANAGEMENT LIMITED



OAKWOOD PROPERTY MANAGEMENT LIMITED

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for the year ended 31 March 2005

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OAKWOOD PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION
for the year ended 31 March 2005

DIRECTOR: Mrs D Blencowe

SECRETARY: Mr T R Blencowe

REGISTERED OFFICE: 7 West Bar
Banbury
Oxfordshire
OX16 9SD

REGISTERED NUMBER: 3177111 (England and Wales)

ACCOUNTANTS: Jones Boughton
Chartered Accountants
7 West Bar
Banbury
Oxfordshire
OX16 9SD

BANKERS: HSBC
17 Market Place
Banbury
Oxfordshire
OX16 5ED

OAKWOOD PROPERTY MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

31 March 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	400,000	400,000
CURRENT ASSETS			
Debtors		5,328	5,328
Cash at bank		1,864	11,189
		<u>7,192</u>	<u>16,517</u>
CREDITORS			
Amounts falling due within one year	3	<u>46,312</u>	<u>56,106</u>
NET CURRENT LIABILITIES		<u>(39,120)</u>	<u>(39,589)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		360,880	360,411
CREDITORS			
Amounts falling due after more than one year	3	<u>141,706</u>	<u>157,950</u>
		<u>219,174</u>	<u>202,461</u>
CAPITAL AND RESERVES			
Called up share capital	4	12	12
Revaluation reserve		139,901	139,901
Profit and loss account		<u>79,261</u>	<u>62,548</u>
SHAREHOLDERS' FUNDS		<u>219,174</u>	<u>202,461</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

OAKWOOD PROPERTY MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET - continued
31 March 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....*D. Blencowe*.....

Mrs D Blencowe - Director

Approved by the Board on3-11-2005.....

OAKWOOD PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is not provided on land and buildings as they are held as investment properties.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2004	
and 31 March 2005	400,000
NET BOOK VALUE	
At 31 March 2005	400,000
At 31 March 2004	400,000

3. CREDITORS

The following secured debts are included within creditors:

	2005 £	2004 £
Bank loans	157,974	174,242

Creditors include the following debts falling due in more than five years:

	2005 £	2004 £
Repayable by instalments		
Bank loans over 5 years repaid by instalments	76,633	92,782
	76,633	92,782

OAKWOOD PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **for the year ended 31 March 2005**

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
12	Ordinary	£1	<u>12</u>	<u>12</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of Oakwood Properties Management Limited is Mrs Blencowe, who is the sole director and shareholder of the company.