



COMPANY REGISTRATION NUMBER 03177111

OAKWOOD PROPERTY MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2012

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OAKWOOD PROPERTY MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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OAKWOOD PROPERTY MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>450,000</u>	<u>450,000</u>
CURRENT ASSETS			
Cash at bank and in hand		1,650	-
CREDITORS: Amounts falling due within one year		<u>31,005</u>	<u>34,368</u>
NET CURRENT LIABILITIES		<u>(29,355)</u>	<u>(34,368)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>420,645</u>	<u>415,632</u>
CREDITORS: Amounts falling due after more than one year		<u>60,972</u>	<u>82,197</u>
		<u>359,673</u>	<u>333,435</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	12	12
Revaluation reserve		189,901	189,901
Profit and loss account		169,760	143,522
SHAREHOLDERS' FUNDS		<u>359,673</u>	<u>333,435</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

MRS D BLENOWE
Director

Company Registration Number 03177111

The notes on page 2 form part of these abbreviated accounts.



OAKWOOD PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost Depreciation is not provided on land and buildings as they are held as investment properties

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 April 2011 and 31 March 2012	<u>450,000</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 31 March 2012	<u>450,000</u>
At 31 March 2011	<u>450,000</u>

The investment property has been valued by an external valuer at £450,000 If the property was sold at 31 March 2012 then tax on the capital gain would be £9,837

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>



OAKWOOD PROPERTY MANAGEMENT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF OAKWOOD PROPERTY MANAGEMENT LIMITED

YEAR ENDED 31 MARCH 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Countrywide House
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21/7/12


ELLACOTTS LLP
Chartered Accountants