

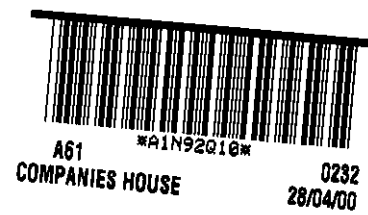
REGISTERED NUMBER: 3176993 (England and Wales)

**CO-HOUSE
COPY**

Abbreviated Financial Statements for the Year Ended 30 June 1999

for

Maidenhead Visionplus Limited



Maidenhead Visionplus Limited

Contents of the Abbreviated Financial Statements
for the Year Ended 30 June 1999

| | Page |
|---|------|
| Company Information | 1 |
| Report of the Auditors on the Abbreviated Financial Statements | 2 |
| Abbreviated Balance Sheet | 3 |
| Notes to the Abbreviated Financial Statements | 4 |

Maidenhead Visionplus Limited

Company Information
for the Year Ended 30 June 1999

DIRECTORS: Specsavers Optical Group Limited
Mrs H J Brooke
Mrs M L Perkins

SECRETARY: Specsavers Optical Group Limited

REGISTERED OFFICE: 85 High Street
Maidenhead
Berkshire
SL6 1JX

REGISTERED NUMBER: 3176993 (England and Wales)

AUDITORS: Newland Mallett Garner Woodbury & Co
Chartered Accountants and
Registered Auditors
Crown House
37/41 Prince Street
Bristol
BS1 4PS

Maidenhead Visionplus Limited

Report of the Auditors to
Maidenhead Visionplus Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 30 June 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

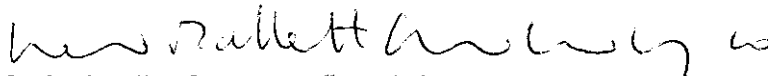
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Newland Mallett Garner Woodbury & Co
Chartered Accountants and
Registered Auditors
Crown House
37/41 Prince Street
Bristol
BS1 4PS

Dated: 12 June 2000

Maidenhead Visionplus Limited

Abbreviated Balance Sheet
30 June 1999

| | | 30.6.99 | 30.6.98 |
|--|-------|---------|---------|
| | Notes | £ | £ |
| CURRENT ASSETS: | | | |
| Debtors | | 57,356 | 96,252 |
| CREDITORS: Amounts falling due within one year | | 56,354 | 95,906 |
| NET CURRENT ASSETS: | | 1,002 | 346 |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | £1,002 | £346 |
| CAPITAL AND RESERVES: | | | |
| Called up share capital | 2 | 100 | 100 |
| Profit and loss account | | 902 | 246 |
| Shareholders' funds | | £1,002 | £346 |

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
- DIRECTOR

FOR SPECSAVERS OPTICAL GROUP LTD


.....
AUTHORISED SIGNATORY

APPROVED BY THE BOARD OF
DIRECTORS ON 12 January 2000

The notes form part of these financial statements

Maidenhead Visionplus Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 1999

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net amounts invoiced to customers during the period net of value added tax.

2. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.99 £ | 30.6.98 £ |
|---------|----------|-------------------|--------------|--------------|
| 200 | Ordinary | £0.50 | 100 == | 100 == |

3. **ULTIMATE PARENT COMPANY AND ULTIMATE CONTROLLING PARTY**

The company operates as a joint venture. Technically Specsavers Optical Group Limited, a company incorporated in Guernsey, could be considered to be the ultimate parent. Its accounts are not available to the public. Mr and Mrs Perkins have the controlling holding in the ordinary share capital of Specsavers Optical Group Limited.

The company's immediate parent company is Maidenhead Specsavers Limited, a company registered in England and Wales.

4. **RELATED PARTY TRANSACTIONS**

During the year the company has conducted several transactions with its technically ultimate parent company and its director, Specsavers Optical Group Limited and its subsidiaries as follows:

Purchases of Goods £239,276 (1998: £175,329), Overhead Costs £17,101 (1998: £13,393) and Other Income £Nil (1998: £47).

These transactions were made on an arms length basis during the normal course of trading and Specsavers Optical Group Limited has confirmed that it will continue to provide these goods and services for the foreseeable future.

The balance due to the Group Treasury Company as at 30 June 1999 is £23,266 (1998: £86,406). This is held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary of Specsavers Optical Group Limited. Specsavers Finance (Guernsey) Limited is incorporated in Guernsey, and provides treasury services to the company and other Specsavers Group companies.