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Abbreviated Accounts
for the Year Ended 28 February 2009
for
Maidenhead Visionplus Limited

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Maidenhead Visionplus Limited

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for the Year Ended 28 February 2009

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Maidenhead Visionplus Limited

Company Information
for the Year Ended 28 February 2009

DIRECTORS: Mrs H J Brooke
Mrs M L Perkins
Specsavers Optical Group Limited

SECRETARY: Specsavers Optical Group Limited

REGISTERED OFFICE: 2nd Floor
Mitchell House
Southampton Road
Eastleigh
Hampshire
SO50 9FJ

REGISTERED NUMBER: 3176993 (England and Wales)

AUDITORS: BDO Stoy Hayward LLP
Chartered Accountants
& Registered Auditors
Kings Wharf
20-30 Kings Road
Reading
RG1 3EX

Independent auditor's report to
Maidenhead Visionplus Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements of Maidenhead Visionplus Limited which comprise the balance sheet and the related notes together with the financial statements of the company for the year ended 28 February 2009 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with those provisions and to report our opinion to you.

Our report has been prepared pursuant to the requirements of Section 247B of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of Section 247B of the Companies Act 1985 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements have been properly prepared in accordance with those provisions.

BDO — LLP

BDO Stoy Hayward LLP
Chartered Accountants
& Registered Auditors
Kings Wharf
20-30 Kings Road
Reading
RG1 3EX

Date: **- 8 MAY 2009**

Maidenhead Visionplus Limited

Abbreviated Balance Sheet
28 February 2009

	28.2.09 £	29.2.08 £
CURRENT ASSETS		
Debtors	326,003	341,999
CREDITORS		
Amounts falling due within one year	<u>(45,863)</u>	<u>(42,461)</u>
NET CURRENT ASSETS	<u>280,140</u>	<u>299,538</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>280,140</u>	<u>299,538</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	<u>280,040</u>	<u>299,438</u>
SHAREHOLDERS' FUNDS	<u>280,140</u>	<u>299,538</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

08 MAY 2009

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
Director

FOR SPECSAVERS OPTICAL GROUP LIMITED

.....
AUTHORISED SIGNATORY

The notes form part of these abbreviated accounts

Maidenhead Visionplus Limited

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the net amounts invoiced to customers less customer deposits received during the period net of value added tax.

Pension costs

The company operates a defined contribution scheme for one of its directors and employees under which the pension costs charged against profits represent the amount of contributions payable to the scheme for the period. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments on the balance sheet.

Dividends

The company recognises dividends in the period in which they are authorised.

2. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.09 £	29.2.08 £
200	Ordinary	£0.50	<u>100</u>	<u>100</u>

3. **ULTIMATE PARENT COMPANY**

As at 28 February 2009 the ultimate parent company of Maidenhead Visionplus Limited was Specsavers International Healthcare Limited. Mr and Mrs Perkins have the controlling interest in the ordinary share capital of Specsavers International Healthcare Limited, the ultimate parent company. Specsavers International Healthcare Limited is the largest group in which the results of the company are consolidated. It is a Guernsey registered company and its accounts are not available to the public.

The company's immediate parent company is Maidenhead Specsavers Limited, a company registered in England & Wales.

The smallest group in which the results of the company are consolidated is Specsavers Optical Superstores Limited, a company incorporated in England and Wales. Its accounts are available to the public and may be obtained from Companies House, Crown Way, Cardiff, CF4 3UZ Wales.

4. **RELATED PARTY TRANSACTIONS**

During the year the company has conducted the following transactions with its ultimate parent company, Specsavers International Healthcare Limited and its subsidiaries, including Specsavers Optical Group Limited; its director Specsavers Optical Group Limited is wholly owned by Specsavers International Healthcare Limited.

Sales £4,876 (2008: £4,187), Purchases of Goods £428,459 (2008: £434,999), Overhead Costs £165,505 (2008: £119,317) and Other Income £21,032 (2008: £28,088).

These transactions were made on an arms length basis during the normal course of trading and Specsavers International Healthcare Limited has confirmed that it will continue to provide these goods and services for the foreseeable future.

The balance with the Group Treasury Company is held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary of Specsavers International Healthcare Limited. Specsavers Finance (Guernsey) Limited is incorporated in Guernsey and provides treasury services to the company and other Specsavers Group companies.

Maidenhead Visionplus Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2009

5. POST BALANCE SHEET EVENTS

In March 2009 the company proposed and paid a dividend on its Ordinary shares of £279,000 (2008: £299,000) to its immediate parent, Maidenhead Specsavers Limited. These financial statements do not reflect this dividend, which will be accounted for in the shareholders' equity as an appropriation of retained earnings in the year ended 28 February 2010.