

Registration number 3175805

WESTERING PROPERTIES LIMITED

Abbreviated accounts

for the year ended 31 March 2012

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WESTERING PROPERTIES LIMITED

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WESTERING PROPERTIES LIMITED

**Accountants' report on the unaudited financial statements to the directors of
WESTERING PROPERTIES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Millener Davies
Chartered Accountants
Southfield House
2 Southfield Road
Westbury-on-Trym
Bristol BS9 3BH**

Date: 14 December 2012

WESTERING PROPERTIES LIMITED

Abbreviated balance sheet at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	2,257,930	2,119,010
Current assets			
Debtors		33,465	35,409
Cash at bank		3,647	17
		<u>37,112</u>	<u>35,426</u>
Creditors: amounts falling due within one year		<u>(160,173)</u>	<u>(95,611)</u>
Net current liabilities		<u>(123,061)</u>	<u>(60,185)</u>
Total assets less current liabilities		2,134,869	2,058,825
Creditors, amounts falling due after more than one year		<u>(992,324)</u>	<u>(877,324)</u>
Net assets		<u>1,142,545</u>	<u>1,181,501</u>
Capital and reserves			
Called up share capital	3	16	16
Revaluation reserve		1,019,369	1,019,369
Profit and loss account		123,160	162,116
Shareholders' funds		<u>1,142,545</u>	<u>1,181,501</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

WESTERING PROPERTIES LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 14 December 2012 and signed on its behalf by

N P Carter
Director



Registration number 3175805

The notes on pages 4 to 5 form an integral part of these financial statements.

WESTERING PROPERTIES LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents rent receivable

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings	- nil
Furniture & fittings	- 10% straight line

1.4.

In accordance with Statement of Accounting Practice 19 "Accounting for Investment Properties", the freehold properties have been revalued to their open market valuation and no depreciation has been provided. The directors consider that this departure from the Companies Act 1985 results in the accounts giving a true and fair view as the properties are held for their investment potential. Depreciation is only one of the factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately quantified. The aggregate surplus or deficit arising on revaluation has been transferred to the revaluation reserve.

2. Fixed assets

	Tangible fixed assets £
Cost/revaluation	
At 1 April 2011	2,119,010
Additions	139,902
At 31 March 2012	<u>2,258,912</u>
Depreciation	
Charge for year	982
At 31 March 2012	<u>982</u>
Net book values	
At 31 March 2012	<u>2,257,930</u>
At 31 March 2011	<u>2,119,010</u>

WESTERING PROPERTIES LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2012

continued

3. Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
16 Ordinary shares of £1 each	<u>16</u>	<u>16</u>
Equity Shares		
16 Ordinary shares of £1 each	<u>16</u>	<u>16</u>