

Company Registration No 03175458 (England and Wales)

**STAGS FELL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**



# STAGS FELL LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# STAGS FELL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

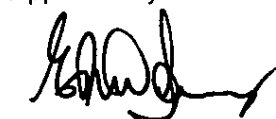
	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		578,381		513,592
<b>Current assets</b>					
Stocks		3,035		3,034	
Debtors		354,139		175,067	
Cash at bank and in hand		112,549		183,823	
		<u>469,723</u>		<u>361,924</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(2,173,613)</u>		<u>(2,034,189)</u>	
<b>Net current liabilities</b>			<u>(1,703,890)</u>		<u>(1,672,265)</u>
<b>Total assets less current liabilities</b>			<u>(1,125,509)</u>		<u>(1,158,673)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Share premium account			71,002		71,002
Profit and loss account			<u>(1,196,611)</u>		<u>(1,229,775)</u>
<b>Shareholders' funds</b>			<u>(1,125,509)</u>		<u>(1,158,673)</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6 December 2012



Mr E R D Johnson  
Director

Company Registration No. 03175458

# STAGS FELL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Due to the continued financial support of the shareholders who have made loans to the company, the directors consider that the company is a going concern, and will generate profits in the future. On this basis the accounts have been prepared on a going concern basis and do not include any adjustments that would arise if they were prepared on a break up basis.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2011	30,000	760,959	790,959
Additions	-	119,910	119,910
Disposals	-	(29,315)	(29,315)
At 31 March 2012	30,000	851,554	881,554
<b>Depreciation</b>			
At 1 April 2011	30,000	247,367	277,367
On disposals	-	(20,900)	(20,900)
Charge for the year	-	46,706	46,706
At 31 March 2012	30,000	273,173	303,173
<b>Net book value</b>			
At 31 March 2012	-	578,381	578,381
At 31 March 2011	-	513,592	513,592

# STAGS FELL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012 £	2011 £
	<b>Allotted, called up and fully paid</b>		
	50 A Ordinary Shares of £1 each	50	50
	50 B Ordinary Shares of £1 each	50	50
		<u>100</u>	<u>100</u>

### 4 Related party relationships and transactions

#### Loans from directors

Transactions in relation to loans from directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
E R D Johnson - Directors loan account	-	115,781	4,318	-	-	120,099
		<u>115,781</u>	<u>4,318</u>	<u>-</u>	<u>-</u>	<u>120,099</u>

The director has provided the company with the above loan on an interest free basis, being repayable on demand. The balance is included within 'Creditors amounts due within one year'