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COMPANY REGISTRATION NUMBER 03174942

**21/22 QUEENS GATE GARDENS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31ST MARCH 2011**



**CLOKE & CO.**  
Chartered Certified Accountants  
475 Salisbury House  
London Wall  
London  
EC2M 5QQ

**21/22 QUEENS GATE GARDENS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2011**

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## **21/22 QUEENS GATE GARDENS LIMITED**

### **REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 21/22 QUEENS GATE GARDENS LIMITED**

**YEAR ENDED 31ST MARCH 2011**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of 21/22 Queens Gate Gardens Limited for the year ended 31st March 2011 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of 21/22 Queens Gate Gardens Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of 21/22 Queens Gate Gardens Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than 21/22 Queens Gate Gardens Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 21/22 Queens Gate Gardens Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of 21/22 Queens Gate Gardens Limited. You consider that 21/22 Queens Gate Gardens Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of 21/22 Queens Gate Gardens Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



CLOKE & CO  
Chartered Certified Accountants

475 Salisbury House  
London Wall  
London  
EC2M 5QQ

30<sup>th</sup> Nov. 2011

# 21/22 QUEENS GATE GARDENS LIMITED

## ABBREVIATED BALANCE SHEET

31ST MARCH 2011

|  | Note     | 2011<br>£     | 2010<br>£     |
|--|----------|---------------|---------------|
| <b>FIXED ASSETS</b>  | <b>2</b> |               |               |
| Tangible assets  |          | 13,682        | 13,682        |
| <b>CURRENT ASSETS</b>  |          |               |               |
| Debtors  |          | 10,706        | 11,106        |
| Cash at bank and in hand                                       |          | 7,457         | 7,176         |
|  |          | <u>18,163</u> | <u>18,282</u> |
| <b>CREDITORS: Amounts falling due within one year</b>          |          | <u>17</u>     | <u>17</u>     |
| <b>NET CURRENT ASSETS</b>                                      |          | <u>18,146</u> | <u>18,265</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |          | <u>31,828</u> | <u>31,947</u> |
| <b>CREDITORS: Amounts falling due after more than one year</b> |          | <u>22,970</u> | <u>22,970</u> |
|  |          | <u>8,858</u>  | <u>8,977</u>  |
| <b>CAPITAL AND RESERVES</b>                                    |          |               |               |
| Called-up equity share capital                                 | <b>4</b> | 18            | 18            |
| Profit and loss account  |          | 8,840         | 8,959         |
| <b>SHAREHOLDERS' FUNDS</b>                                     |          | <u>8,858</u>  | <u>8,977</u>  |

The Balance sheet continues on the following page  
The notes on pages 4 to 5 form part of these abbreviated accounts

## 21/22 QUEENS GATE GARDENS LIMITED

### ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2011

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28<sup>th</sup> Nov 2011 and are signed on their behalf by



A D KORNER

Company Registration Number 03174942

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The notes on pages 4 to 5 form part of these abbreviated accounts

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# 21/22 QUEENS GATE GARDENS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2011

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Following the publication of Lessee Advisory Note 08/08 issued by the Association of Residential Managing Agents, the Board have decided to adopt their recommendations regarding the treatment of Service Charge Income and Expenditure. The 2009 comparatives have been restated in line with this change.

#### Fixed assets

All fixed assets are initially recorded at cost

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. FIXED ASSETS

|                                       | <b>Tangible<br/>Assets<br/>£</b> |
|---------------------------------------|----------------------------------|
| <b>COST</b>                           |                                  |
| At 1st April 2010 and 31st March 2011 | <u>13,682</u>                    |
| <b>DEPRECIATION</b>                   | <u>—</u>                         |
| <b>NET BOOK VALUE</b>                 |                                  |
| At 31st March 2011                    | <u>13,682</u>                    |
| At 31st March 2010                    | <u>13,682</u>                    |

### 3. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities. In the opinion of the directors, there is no ultimate owner of the company.

# 21/22 QUEENS GATE GARDENS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2011

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### 4. SHARE CAPITAL

#### Authorised share capital:

|                                | 2011       | 2010       |
|--------------------------------|------------|------------|
|                                | £          | £          |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

#### Allotted, called up and fully paid:

|                               | 2011      |           | 2010      |           |
|-------------------------------|-----------|-----------|-----------|-----------|
|                               | No        | £         | No        | £         |
| 18 Ordinary shares of £1 each | <u>18</u> | <u>18</u> | <u>18</u> | <u>18</u> |