

Registered Number 03174819

HARRIER FLUID POWER LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,281,913	1,231,739
		<u>1,281,913</u>	<u>1,231,739</u>
Current assets			
Stocks		726,242	715,093
Debtors		496,431	477,446
Cash at bank and in hand		9,107	29,298
		<u>1,231,780</u>	<u>1,221,837</u>
Creditors: amounts falling due within one year	3	(1,115,504)	(1,030,887)
Net current assets (liabilities)		<u>116,276</u>	<u>190,950</u>
Total assets less current liabilities		<u>1,398,189</u>	<u>1,422,689</u>
Creditors: amounts falling due after more than one year	3	(558,455)	(586,605)
Provisions for liabilities		(23,000)	(20,000)
Total net assets (liabilities)		<u>816,734</u>	<u>816,084</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Revaluation reserve		239,710	239,710
Profit and loss account		576,024	575,374
Shareholders' funds		<u>816,734</u>	<u>816,084</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2017

And signed on their behalf by:

S Parsonage, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off the assets over their estimated useful lives.

Plant & Machinery - 25% on reducing balance and 20% on reducing balance

Land and Buildings - not provided

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

The company operates a defined contribution pension scheme. Contributions payable to the companies pension scheme are charged to the profit and loss in the period in which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	1,347,652
Additions	72,498
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>1,420,150</u>
Depreciation	
At 1 June 2015	115,913
Charge for the year	22,324
On disposals	-
At 31 May 2016	<u>138,237</u>
Net book values	
	1,281,913

At 31 May 2016

At 31 May 2015

1,231,739

3 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	550,472	577,938

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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