

Registered Number 03174819

HARRIER FLUID POWER LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

| | Notes | 2015 £ | 2014 £ |
|--|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 1,231,739 | 757,386 |
| | | <u>1,231,739</u> | <u>757,386</u> |
| Current assets | | | |
| Stocks | | 715,093 | 664,933 |
| Debtors | | 477,446 | 602,053 |
| Cash at bank and in hand | | 29,298 | 6,718 |
| | | <u>1,221,837</u> | <u>1,273,704</u> |
| Creditors: amounts falling due within one year | 3 | (1,030,887) | (977,103) |
| Net current assets (liabilities) | | <u>190,950</u> | <u>296,601</u> |
| Total assets less current liabilities | | <u>1,422,689</u> | <u>1,053,987</u> |
| Creditors: amounts falling due after more than one year | 3 | (586,605) | (301,107) |
| Provisions for liabilities | | (20,000) | (23,859) |
| Total net assets (liabilities) | | <u>816,084</u> | <u>729,021</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1,000 | 1,000 |
| Revaluation reserve | | 239,710 | 239,710 |
| Profit and loss account | | 575,374 | 488,311 |
| Shareholders' funds | | <u>816,084</u> | <u>729,021</u> |

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2016

And signed on their behalf by:

S Parsonage, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sale of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off the assets over their estimated useful lives.

Plant & Machinery - 25% on reducing balance

Land & Buildings - Not Provided

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

The company operates a defined contribution pension scheme. Contributions payable to the companies pension scheme are charged to the profit and loss in the period in which they relate.

2 Tangible fixed assets

| | £ |
|------------------------|------------------|
| Cost | |
| At 1 June 2014 | 851,639 |
| Additions | 496,013 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 May 2015 | <u>1,347,652</u> |
| Depreciation | |
| At 1 June 2014 | 94,253 |
| Charge for the year | 21,660 |
| On disposals | - |
| At 31 May 2015 | <u>115,913</u> |
| Net book values | |
| | 1,231,739 |

At 31 May 2015

At 31 May 2014

757,386

3 Creditors

| | <i>2015</i> | <i>2014</i> |
|---------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| Secured Debts | 577,938 | 301,107 |

4 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2015</i> | <i>2014</i> |
|----------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |

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