

Company Registration No 3174242 (England and Wales)

CANTERBURY HOTELS (SCOTLAND) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2009



CANTERBURY HOTELS (SCOTLAND) LIMITED

COMPANY INFORMATION

Directors

A Collins
D Collins

Secretary

A Collins

Company number

3174242

Registered office

843 Finchley Road
London
NW11 8NA

Auditors

Glazers
843 Finchley Road
London
NW11 8NA

CANTERBURY HOTELS (SCOTLAND) LIMITED

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CANTERBURY HOTELS (SCOTLAND) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2009

The directors present their report and financial statements for the year ended 31 October 2009

Principal activities

The principal activity of the company continued to be that of hoteliers

Directors

The following directors have held office since 1 November 2008

A Collins

D Collins

Auditors

The auditors, Glazers, are deemed to be reappointed under section 487(2) of the Companies Act 2006

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



D Collins

Director

12.02.2010

CANTERBURY HOTELS (SCOTLAND) LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF CANTERBURY HOTELS (SCOTLAND) LIMITED

We have audited the financial statements of Canterbury Hotels (Scotland) Limited for the year ended 31 October 2009 set out on pages 4 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 October 2009 and of its loss for the year then ended,
-
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

CANTERBURY HOTELS (SCOTLAND) LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF CANTERBURY HOTELS (SCOTLAND) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime

✓

Philippe Herszaft ACA (Senior Statutory Auditor)
for and on behalf of Glaziers

15 June 10

Chartered Accountants
Statutory Auditor

843 Finchley Road
London
NW11 8NA

CANTERBURY HOTELS (SCOTLAND) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2009

	Notes	2009 £	2008 £
Administrative expenses		(19,682)	(18,199)
Other operating income		14,350	14,000
Operating loss	2	(5,332)	(4,199)
Other interest receivable and similar income	3	-	3
Loss on ordinary activities before taxation		(5,332)	(4,196)
Tax on loss on ordinary activities	4	(91)	-
Loss for the year	8	(5,423)	(4,196)

CANTERBURY HOTELS (SCOTLAND) LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	5		69,581		74,220
Current assets					
Creditors: amounts falling due within one year	6	(737,148)		(736,363)	
Net current liabilities			(737,148)		(736,363)
Total assets less current liabilities			(667,567)		(662,143)
Capital and reserves					
Called up share capital	7		1,000		1,000
Profit and loss account	8		(668,567)		(663,143)
Shareholders' funds			(667,567)		(662,143)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 12-12-2009.



D Collins
Director

Company Registration No. 3174242

CANTERBURY HOTELS (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements through the support of its parent company which has undertaken not to withdraw this support for the next 12 months at least from the date of the approval of these accounts. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold 5% straight line

2 Operating loss	2009	2008
	£	£
Operating loss is stated after charging		
Depreciation of tangible assets	4,639	4,639
Auditors' remuneration	800	800
	<u> </u>	<u> </u>
3 Investment income	2009	2008
	£	£
Bank interest	-	3
	<u> </u>	<u> </u>
	-	3
	<u> </u>	<u> </u>
4 Taxation	2009	2008
	£	£
Domestic current year tax		
Adjustment for prior years	91	-
	<u> </u>	<u> </u>
Current tax charge	91	-
	<u> </u>	<u> </u>

CANTERBURY HOTELS (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2009

5 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 November 2008 & at 31 October 2009	162,382
Depreciation	
At 1 November 2008	88,162
Charge for the year	4,639
At 31 October 2009	92,801
Net book value	
At 31 October 2009	69,581
At 31 October 2008	74,220

One of the freehold properties is held by the holding company, Canterbury Travel (London) Ltd in trust for the company

6 Creditors: amounts falling due within one year

	2009 £	2008 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	736,348	734,145
Taxation and social security	-	1,418
Other creditors	800	800
	<u>737,148</u>	<u>736,363</u>

7 Share capital

	2009 £	2008 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

CANTERBURY HOTELS (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2009

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 November 2008	(663,144)
Loss for the year	(5,423)
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Balance at 31 October 2009	(668,567)
	<hr/>

9 Control

The ultimate parent company is Canterbury Travel (London) Ltd, a company registered in England and Wales. The directors, Mrs D and Mr A Collins, hold the whole of the issued share capital of the holding company.