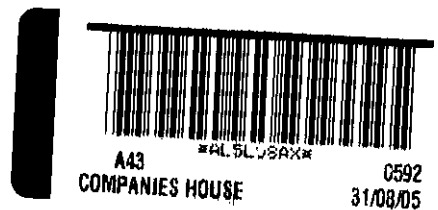


Company Registration No. 3174242 (England and Wales)

CANTERBURY HOTELS (SCOTLAND) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2004



CANTERBURY HOTELS (SCOTLAND) LIMITED

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CANTERBURY HOTELS (SCOTLAND) LIMITED

INDEPENDENT AUDITORS' REPORT TO CANTERBURY HOTELS (SCOTLAND) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 November 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Glaziers Limited

Glaziers Limited

31 JANUARY 2005

Chartered Accountants
Registered Auditor

843 Finchley Road
London
NW11 8NA

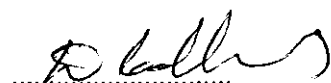
CANTERBURY HOTELS (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2	571,005		109,884	
Current assets					
Stocks		11,486		21,534	
Debtors		22,620		27,511	
Cash at bank and in hand		182,790		171,579	
		<u>216,896</u>		<u>220,624</u>	
Creditors: amounts falling due within one year		<u>(1,582,768)</u>		<u>(982,458)</u>	
Net current liabilities		(1,365,872)		(761,834)	
Total assets less current liabilities		<u>(794,867)</u>		<u>(651,950)</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		<u>(795,867)</u>		<u>(652,950)</u>	
Shareholders' funds		<u>(794,867)</u>		<u>(651,950)</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 31 January 2005



D Collins
Director

CANTERBURY HOTELS (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company meets its day to day working capital requirements through the support of its parent company which has undertaken not to withdraw this support for the next 12 months at least from the date of these accounts. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	5% straight line from 1 12 04
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2003	274,667
Additions	477,749
	<hr/>
At 30 November 2004	752,416
	<hr/>
Depreciation	
At 1 December 2003	164,784
Charge for the year	16,627
	<hr/>
At 30 November 2004	181,411
	<hr/>
Net book value	
At 30 November 2004	571,005
	<hr/>
At 30 November 2003	109,884
	<hr/>

CANTERBURY HOTELS (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2004

3	Share capital	2004	2003
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

4 Ultimate parent company

In the opinion of the directors the ultimate holding company is Canterbury Travel (London) Ltd, and the company is ultimately controlled jointly by Mrs D and Mr A Collins.