

**DURRANTS WINES LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**



# **DURRANTS WINES LIMITED**

## **CONTENTS OF THE ABBREVIATED ACCOUNTS for the year ended 31 March 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**DURRANTS WINES LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2008**

**DIRECTORS:**

J Graham  
Mrs S M Graham

**SECRETARY:**

J Graham

**REGISTERED OFFICE:**

Durrants Court Barn  
High Halden  
Kent  
TN26 3BS

**REGISTERED NUMBER:**

03174012 (England and Wales)

**ACCOUNTANTS:**

Busbys  
Chartered Accountants  
3B Leigh Green Business Park  
Appledore Road  
Tenterden  
Kent  
TN30 7DE

**DURRANTS WINES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 March 2008**

	Notes	31.3.08 £	£	31.3.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		8,635		12,406
<b>CURRENT ASSETS</b>					
Stocks		914		2,512	
Debtors		554		2,381	
Cash at bank		537		1,792	
		<u>2,005</u>		<u>6,685</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>73,534</u>		<u>76,433</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(71,529)</u>		<u>(69,748)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(62,894)</u>		<u>(57,342)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(62,896)</u>		<u>(57,344)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(62,894)</u>		<u>(57,342)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

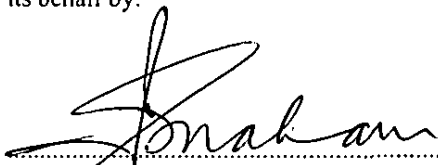
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on ..... 27/01/2009 ..... and were signed on its behalf by:

  
 J Graham - Director

The notes form part of these abbreviated accounts

# DURRANTS WINES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2007	
and 31 March 2008	22,428
<b>DEPRECIATION</b>	
At 1 April 2007	10,022
Charge for year	3,771
At 31 March 2008	13,793
<b>NET BOOK VALUE</b>	
At 31 March 2008	8,635
At 31 March 2007	12,406

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
100	Ordinary shares	1	100	100
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
2	Ordinary shares	1	2	2

**DURRANTS WINES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 March 2008**

**4. GOING CONCERN**

The accounts have been prepared on a going concern basis as the Directors have given an undertaking that they will not make material withdrawals against their loan accounts until the Company is sufficiently profitable to allow them to do so. The Directors will also meet any other liabilities as they fall due.