

Registration number 03173850 (England and Wales)

Barnard and Associates Limited

Abbreviated accounts

for the year ended 31 March 2014

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Barnard and Associates Limited

**Abbreviated balance sheet
as at 31 March 2014**

| | | 2014 | | 2013 | |
|--|--------------|-----------------|-----------------------|------------------|-----------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 584,660 | | 583,488 |
| Current assets | | | | | |
| Debtors | | 100,249 | | 149,269 | |
| Cash at bank and in hand | | 102,461 | | 122,401 | |
| | | <u>202,710</u> | | <u>271,670</u> | |
| Creditors: amounts falling due within one year | | <u>(95,711)</u> | | <u>(137,659)</u> | |
| Net current assets | | | <u>106,999</u> | | <u>134,011</u> |
| Total assets less current liabilities | | | 691,659 | | 717,499 |
| Creditors: amounts falling due after more than one year | | | <u>(212,132)</u> | | <u>(235,906)</u> |
| Net assets | | | <u><u>479,527</u></u> | | <u><u>481,593</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1,000 | | 1,000 |
| Profit and loss account | | | <u>478,527</u> | | <u>480,593</u> |
| Shareholders' funds | | | <u><u>479,527</u></u> | | <u><u>481,593</u></u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Barnard and Associates Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 2 October 2014 and signed on its behalf by

T J Barnard
Director

A large, stylized handwritten signature in black ink, consisting of a large loop and a vertical stroke, positioned to the right of the name T J Barnard.

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The notes on pages 3 to 4 form an integral part of these financial statements.

Barnard and Associates Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of fees received during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|-------------------------------------|---|-------------------|
| Land and buildings | - | Not depreciated |
| Fixtures, fittings and equipment | - | 33% Straight Line |

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

No provision for deferred taxation has been provided for in the financial statements, due to the amount not being material.

1.7. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Barnard and Associates Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

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| 2. Fixed assets | Tangible fixed assets £ | |
|---|----------------------------------|-----------|
| Cost | | |
| At 1 April 2013 | 743,610 | |
| Additions | 2,371 | |
| At 31 March 2014 | <u>745,981</u> | |
| Depreciation | | |
| At 1 April 2013 | 160,122 | |
| Charge for year | 1,199 | |
| At 31 March 2014 | <u>161,321</u> | |
| Net book values | | |
| At 31 March 2014 | <u>584,660</u> | |
| At 31 March 2013 | <u>583,488</u> | |
| 3. Share capital | 2014 £ | 2013 £ |
| Authorised | | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | |
| Allotted, called up and fully paid | | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | |