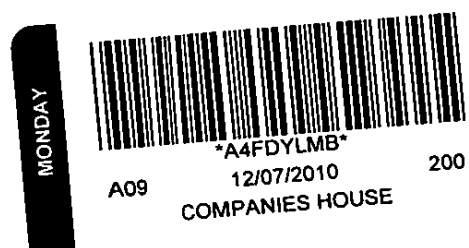

Lefel 2 Cyf

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30th September 2009



Lefel 2 Cyf

Company Registration Number	3173618
Registered Office	10 Mayfair Drive Thornhill Cardiff CF14 9EN
Directors	Graham Pritchard Stephen Stockford
Bankers	HSBC PLC
Reporting Accountants	M Henry & Co

Lefel 2 Cyf

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Lefel 2 Cyf

Directors Report

The Directors of Lefel 2 Cyf present their report for the year to 30th September 2009

The Company is engaged in the supply of services to television production companies in the United Kingdom. It has no subsidiary companies.

There were no significant changes in fixed assets, the company did not own any land.

The Directors recommended no dividend in the year. Loss after tax amounted to £41 (2008 Loss £1,533) and was transferred to reserves.

Directors throughout the year were

Steven Stockford
Graham Pritchard

Shareholdings throughout the year and for 2009 were -

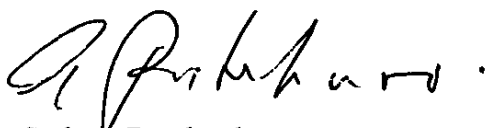
Graham Pritchard	41 £1 ordinary shares
Steven Stockford	39 £1 ordinary shares

In preparing these financial statements

For the year ending 30/09/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for preparation of accounts.



Graham Pritchard
Director

28/06/2010

Lefel 2 Cyf

Directors responsibilities for the Financial Statements

Company law requires the directors to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Company and of the Profit and Loss Account for the Company for that period. In preparing those Financial Statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements,
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Reporting Accountants

M Henry & Co offer themselves for reappointment as reporting accountants

By order of the Board


Graham Pritchard Director 28/06/2010

Lefel 2 Cyf

REPORT OF THE REPORTING ACCOUNTANT TO THE MEMBERS OF Lefel 2 Cyf

We report on the financial statements for the period ended 30th September 2009

Respective responsibilities of directors and reporting accountants

The company's directors are responsible for the preparation of the financial statements for the year. The Directors consider that company is exempt from an audit. It is our responsibility to carry out procedures to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statements of Standards for Reporting Accountants and our procedures consisted of comparing the financial statements with the accounting records kept by the company and in making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurances expressed in our opinion.

In my opinion

Lefel 2 Cyf is entitled to deliver abbreviated accounts prepared in accordance with Section 477 of The Companies Act 2006.

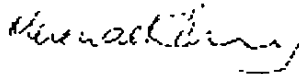
a) The abbreviated accounts have been properly prepared in accordance with The Companies Act 2006.

The financial statements are in agreement with the accounting records kept by the company. Having regard to and on the basis of the information contained in those accounting records.

The financial statements have been drawn up in a manner consistent with the accounting requirements of the Companies Act 2006.

b) The company satisfied the conditions for exemption from an audit of the financial statements for the period ended 30th September 2009 in accordance with the Companies Act 2006.

M Henry
Registered Auditor



Certified Accountant
42 Earls Court Rd
Penylan
Cardiff
CF23 9DE
25/062010

Lefel 2 Cyf

Profit & Loss Account for the year ended 30th September 2009

	Note	2009	2008
Turnover	1	7,020	39,891
Cost of Sales		3,550	24,192
Gross Profit		3,471	15,699
Administrative Costs	a	3,514	17,167
Other Income			
Interest Net		3	-65
Profit (Loss) Before Tax		-41	-1,533
Corporation Tax		0	0
(Loss) Profit After Tax		-41	-1,533
Dividends		0	0
Profit (Loss) Transferred to Reserves		-41	-1,533

The Company made no other gains or losses than those shown in the Profit & Loss Account

Lefel 2 Cyf

BALANCE SHEET at 30th September 2009

	Note	2009	2008
Fixed Assets			
Tangible Assets	2	0	0
Current Assets	3	5,885	3,618
Current Liabilities	4	5,840	3,532
Net Current Assets/ (Liabilities)		45	86
Net Assets		45	86
Capital and reserves			
Called up share Capital	5	80	80
Profit and Loss account	6	-35	6
Total Shareholders Funds	7	45	86

In preparing these financial statements

For the year ending 30/09/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for preparation of accounts

Approved on behalf of the Board of Directors on 28/06/2010

Graham Pritchard



Director

The accompanying accounting policies and notes form an integral part of these Financial Statements

Lefel 2 Cyf

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th September 2009

ACCOUNTING POLICIES

Accounting Convention

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. The company has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Statement of Recognized Gains & Losses

There have been no recognized gains or losses other than those dealt with in the Profit & Loss Account.

a Turnover

Turnover is the total amount receivable by the company for goods supplied, and services provided excluding VAT and trade discounts.

b Depreciation

Depreciation is calculated by the straight - line method and aims to write off the cost less estimated residual value of all tangible fixed assets over their expected useful lives.

The rates generally applicable are

Computers and Communication Equipment 3 years

Fixtures and Fittings 4 years

In the current year the fixtures and fittings were judged to have no residual value and were written off in accordance with the above.

Leased Assets

Any rentals payable under operating leases are charged against Income on a straight - line basis over the lease term.

Stock and Work in Progress

Work in progress is valued at the lower of cost and net realisable value.

Deferred Taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that in the opinion of the directors there is a reasonable probability that a liability or asset will crystallize in the foreseeable future.

Lefel 2 Cyf

NOTES TO THE FINANCIAL STATEMENTS Continued

FOR THE YEAR ENDED 30th September 2009

2 Tangible Fixed Assets

	Computers & Fixtures	Communication Equipment	Total
Cost As at 01/10/08	48,690	4,346	53,036
Additions			
Disposals			
At 30th September 2009	48690	4346	53036
Depreciation			
As at 01/10/07	48690	4346	53036
Net Book Value			
At 30th September 2009	0	0	0
At 30th September 2008	0	0	0

3 Current Assets

Cash in hand and bank	1,253	-2978 61
Debtors		3697 03
WIP	4,632	2900
Total	4,632	3618 42

4 Current Liabilities

Trade Creditors	950	1700
Taxation & Social Security	4,890	1831 996
Total	5,840	3531 996

5

Retained Profit

As at 01/10/2007	6
Loss for the Year	-41
As at 01/10/2008	-35

6

Movement in Share holders

Funds

As at 01/10/2007	86
Loss for the Year	-41
As at 01/10/2008	45

Lefel 2 Cyf

NOTES TO THE FINANCIAL STATEMENTS Continued

FOR THE YEAR ENDED 30th September 2009

7 Share Capital

Authorised

ordinary shares of £1 each	100
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Allotted, called up and fully paid

Ordinary shares of £ 1 each	80
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8 Capital Commitments

There were no capital commitments at 30th September 2009

9 Contingent liabilities There were no material contingent liabilities as at 30/09/08

10 Disclosure of transactions with connected Parties (FRSSE)

The Directors of the company are television producers and facility providers and received fees for this work either as Sole Traders or in partnership with their wives. The totals of these fees were -

Mr Graham Pritchard £1,467

Mr Stephen Stockford £6,974