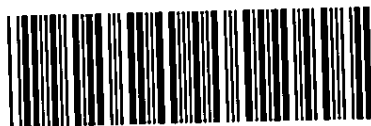


Registration number 3173570

AIR TO ROAD LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

FRIDAY



LFZWR4F5

LD4

31/10/2008

295

COMPANIES HOUSE

AIR TO ROAD LIMITED

Company information

Directors	G M Cartwright K R Lefevre
Secretary	G M Cartwright
Company number	3173570
Registered office	Airportworks 109 Green Lane Hounslow Middlesex TW4 6DG
Accountants	Bridger Smart & Co Horton Road West Drayton Middlesex UB7 8JL

AIR TO ROAD LIMITED

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

AIR TO ROAD LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2008

The directors present their report and the financial statements for the year ended 31 March 2008

Principal activity

The principal activity of the company continued to be that of road hauliers

Directors and their interests

The directors who served during the year and their interests in the company are as stated below

	Ordinary shares	
	31/03/08	01/04/07
G M Cartwright	50	50
K R Lefevre	50	50

Mr G M Cartwright was appointed a director on 9 November 2007

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 24 October 2008 and signed on its behalf by

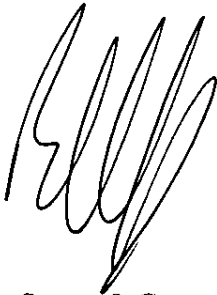


G M. Cartwright
Director

AIR TO ROAD LIMITED

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS
TO THE DIRECTOR OF AIR TO ROAD LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Bridger Smart & Co
Chartered Accountants
Horton Road
West Drayton
Middlesex
UB7 8JL**

Date: 24 October 2008

AIR TO ROAD LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2008

		2008	2007
	Notes	£	£
Turnover	2	1,116,129	915,332
Cost of sales		(972,853)	(745,973)
Gross profit		<u>143,276</u>	<u>169,359</u>
Administrative expenses		(55,039)	(41,272)
Operating profit	3	<u>88,237</u>	<u>128,087</u>
Interest payable and similar charges		(776)	(174)
Profit on ordinary activities before taxation		<u>87,461</u>	<u>127,913</u>
Tax on profit on ordinary activities	5	(19,253)	(24,615)
Profit on ordinary activities after taxation		<u>68,208</u>	<u>103,298</u>
Dividends		(46,281)	(58,262)
Retained profit for the year		<u>21,927</u>	<u>45,036</u>
Retained profit brought forward		<u>128,637</u>	<u>83,601</u>
Retained profit carried forward		<u><u>150,564</u></u>	<u><u>128,637</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

AIR TO ROAD LIMITED

BALANCE SHEET AS AT 31 MARCH 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		6,801		11,510
Current assets					
Debtors	7	359,253		189,958	
Cash at bank and in hand		13,892		48,216	
		<u>373,145</u>		<u>238,174</u>	
Creditors' amounts falling due within one year	8	<u>(229,282)</u>		<u>(120,947)</u>	
Net current assets			143,863		117,227
Net assets			<u>150,664</u>		<u>128,737</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			150,564		128,637
Shareholders' funds	10		<u>150,664</u>		<u>128,737</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements

AIR TO ROAD LIMITED

BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 MARCH 2008**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 .

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

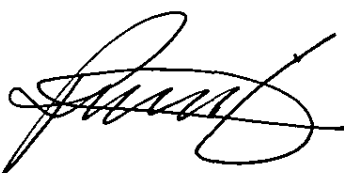
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 24 October 2008 and signed on its behalf by



G.M. Cartwright
Director

The notes on pages 6 to 9 form an integral part of these financial statements.

AIR TO ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

AIR TO ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

continued

3. Operating profit		2008	2007
		£	£
Operating profit is stated after charging			
Depreciation and other amounts written off tangible assets		2,268	3,836
Loss on disposal of tangible fixed assets		6,524	-
		<u> </u>	<u> </u>
4. Directors' emoluments		2008	2007
		£	£
Remuneration and other benefits		11,200	6,000
		<u> </u>	<u> </u>
5. Tax on profit on ordinary activities			
Analysis of charge in period		2008	2007
		£	£
Current tax			
UK corporation tax	21%	19,253	24,615
Total current tax charge		<u>19,253</u>	<u>24,615</u>
Tax on profit on ordinary activities		<u>19,253</u>	<u>24,615</u>

AIR TO ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

continued

6. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2007	4 662	21,040	25,702
Additions	-	7,495	7,495
Disposals	-	(21,040)	(21,040)
At 31 March 2008	4,662	7,495	12,157
Depreciation			
At 1 April 2007	3,088	11,104	14,192
On disposals	-	(11,104)	(11,104)
Charge for the year	394	1,874	2,268
At 31 March 2008	3,482	1,874	5,356
Net book values			
At 31 March 2008	1,180	5,621	6,801
At 31 March 2007	1,574	9,936	11,510

Included above are assets held under finance leases or hire purchase contracts as follows

Asset description	2008		2007	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Motor vehicles	5,621	1,874	-	-

7. Debtors	2008 £	2007 £
Trade debtors	332,274	186,325
Other debtors	5,829	3,633
Prepayments and accrued income	21 150	-
	359,253	189,958

AIR TO ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

continued

8. Creditors: amounts falling due within one year	2008	2007
	£	£
Net obligations under finance leases and hire purchase contracts	2,248	-
Trade creditors	183,092	72,206
Corporation tax	29,253	33,959
Other taxes and social security costs	12,439	12,932
Accruals and deferred income	2,250	1,850
	<u>229,282</u>	<u>120,947</u>
9. Share capital	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of £1 00 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 00 each	<u>100</u>	<u>100</u>
10. Reconciliation of movements in shareholders' funds	2008	2007
	£	£
Profit for the year	68,208	103,298
Dividends	(46,281)	(58,262)
	<u>21,927</u>	<u>45,036</u>
Opening shareholders' funds	128,737	83,701
Closing shareholders' funds	<u>150,664</u>	<u>128,737</u>