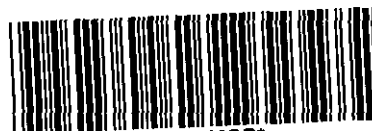


Registration number 3173570

AIR TO ROAD LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

WEDNESDAY



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AIR TO ROAD LIMITED

Company information

Director	K.R. Lefevre
Secretary	J.P. Sheridan
Company number	3173570
Registered office	Airportworks 109 Green Lane Hounslow Middlesex TW4 6DG
Accountants	Bridger Smart & Co Horton Road West Drayton Middlesex UB7 8JL

AIR TO ROAD LIMITED

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AIR TO ROAD LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2006

The director presents his report and the financial statements for the year ended 31 March 2006.

Principal activity

The principal activity of the company continued to be that of road hauliers.

Director and his interest

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	31/03/06	01/04/05
K. R. Lefevre	50	50

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 10 January 2007 and signed on its behalf by



K.R. Lefevre
Director

AIR TO ROAD LIMITED

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS
TO THE DIRECTOR OF AIR TO ROAD LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Bridger Smart & Co
Chartered Accountants
Horton Road
West Drayton
Middlesex
UB7 8JL**

Date: 10 January 2007

AIR TO ROAD LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2006

		2006	2005
	Notes	£	£
Turnover	2	889,208	740,864
Cost of sales		(761,126)	(609,999)
Gross profit		128,082	130,865
Administrative expenses		(37,022)	(36,837)
Operating profit	3	91,060	94,028
Interest payable and similar charges		(164)	(660)
Profit on ordinary activities before taxation		90,896	93,368
Tax on profit on ordinary activities	5	(17,344)	(17,722)
Profit on ordinary activities after taxation		73,552	75,646
Dividends		(44,313)	(41,512)
Retained profit for the year		29,239	34,134
Retained profit brought forward		54,362	20,228
Retained profit carried forward		83,601	54,362

The notes on pages 6 to 8 form an integral part of these financial statements.

AIR TO ROAD LIMITED

BALANCE SHEET AS AT 31 MARCH 2006

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		12,351		9,884
Current assets					
Debtors	7	110,924		69,731	
Cash at bank and in hand		48,461		23,242	
		<u>159,385</u>		<u>92,973</u>	
Creditors: amounts falling due within one year	8	<u>(88,035)</u>		<u>(48,395)</u>	
Net current assets			71,350		44,578
Net assets			<u>83,701</u>		<u>54,462</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			83,601		54,362
Shareholders' funds	10		<u>83,701</u>		<u>54,462</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

AIR TO ROAD LIMITED

BALANCE SHEET (CONTINUED)

**DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 MARCH 2006**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and

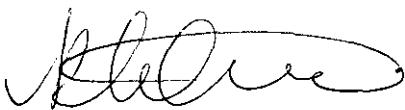
(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 10 January 2007 and signed on its behalf by



K.R. Lefevre
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

AIR TO ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

Loss on disposal of tangible fixed assets

2006	2005
£	£
4,116	3,295
346	-
<u>4,462</u>	<u>3,295</u>

AIR TO ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

..... continued

4. Director's emoluments

	2006	2005
	£	£
Remuneration and other benefits	3,000	500

5. Tax on profit on ordinary activities

Analysis of charge in period	2006	2005
	£	£
Current tax		
UK corporation tax 19%	17,344	17,930
Prior period adjustments	-	(208)
	17,344	17,722
Total current tax charge	17,344	17,722
Tax on profit on ordinary activities	17,344	17,722

6. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2005	4,662	11,950	16,612
Additions	-	8,045	8,045
Disposals	-	(1,950)	(1,950)
At 31 March 2006	4,662	18,045	22,707
Depreciation			
At 1 April 2005	1,865	4,863	6,728
On disposals	-	(488)	(488)
Charge for the year	699	3,417	4,116
At 31 March 2006	2,564	7,792	10,356
Net book values			
At 31 March 2006	2,098	10,253	12,351
At 31 March 2005	2,797	7,087	9,884

AIR TO ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

..... continued

7. Debtors	2006	2005
	£	£
Trade debtors	106,683	56,759
Other debtors	4,241	12,972
	<u>110,924</u>	<u>69,731</u>
8. Creditors: amounts falling due within one year	2006	2005
	£	£
Trade creditors	51,185	13,526
Corporation tax	25,274	24,258
Other taxes and social security costs	9,726	8,761
Accruals and deferred income	1,850	1,850
	<u>88,035</u>	<u>48,395</u>
9. Share capital	2006	2005
	£	£
Authorised		
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
10. Reconciliation of movements in shareholders' funds	2006	2005
	£	£
Profit for the year	73,552	75,646
Dividends	(44,313)	(41,512)
	<u>29,239</u>	<u>34,134</u>
Opening shareholders' funds	54,462	20,328
Closing shareholders' funds	<u>83,701</u>	<u>54,462</u>