Registered number
3173287

Rumline Ltd

Abbreviated Accounts

31 July 2008

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Rumline Ltd
Accountants' Report

Accountants' report on the unaudited accounts to the directors of Rumline Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 2008, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Franaccounts Ltd
Farren House
Farren Court
Cowfold
West Sussex
RH13 8BP

28 February 2009

Rumline Ltd
Abbreviated Balance Sheet
as at 31 July 2008

	Notes		2008 £		2007 £
Fixed assets					
Tangible assets	3		18,343		20,841
Current assets					
Stocks		121,236		147,468	
Debtors		9,249		15,506	
Cash at bank and in hand		38,724		39,268	
		169,209		202,242	
Creditors: amounts falling due within one year		(47,479)		(85,263)	
Net current assets			121,730		116,979
Net assets			140,073		137,820
Capital and reserves					
Called up share capital	4		25,860		25,860
Share premium			4,386		4,386
Profit and loss account			109,827		107,574
Shareholders' funds			140,073		137,820

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

M P C Simpson
Director
Approved by the board on 28 February 2009

Rumline Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Franchise Fees	10% on cost
Leasehold Property	Over the period of the lease
Shopfittings, Fixtures & Equipment	10% on cost
Motor Vehicles	25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Rumline Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2008

2 Intangible fixed assets

	£
Cost	
At 1 August 2007	39,125
At 31 July 2008	39,125
Amortisation	
At 1 August 2007	39,125
At 31 July 2008	39,125
Net book value	
At 31 July 2008	-

3 Tangible fixed assets

	£
Cost	
At 1 August 2007	74,669
Additions	932
At 31 July 2008	75,601
Depreciation	
At 1 August 2007	53,828
Charge for the year	3,430
At 31 July 2008	57,258
Net book value	
At 31 July 2008	18,343
At 31 July 2007	20,841

4 Share capital

	2008 £	2007 £
Authorised:		
Ordinary shares of £1 each	100,000	100,000

	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	25,410	25,410	25,860	25,860