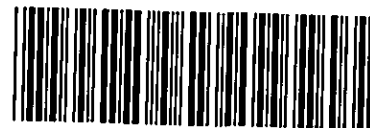


Registered number  
3173287

Rumline Ltd  
Abbreviated Accounts  
31 July 2008

FRIDAY



A14      \*A03K19AH\*      389  
24/04/2009  
COMPANIES HOUSE

**Rumline Ltd**  
**Accountants' Report**

**Accountants' report on the unaudited accounts  
to the directors of Rumline Ltd**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 2008, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Franaccounts Ltd  
Farren House  
Farren Court  
Cowfold  
West Sussex  
RH13 8BP

28 February 2009

**Rumline Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 July 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	3	18,343	20,841
<b>Current assets</b>			
Stocks	121,236	147,468	
Debtors	9,249	15,506	
Cash at bank and in hand	38,724	39,268	
	169,209	202,242	
<b>Creditors: amounts falling due within one year</b>	(47,479)	(85,263)	
<b>Net current assets</b>		121,730	116,979
<b>Net assets</b>		140,073	137,820
<b>Capital and reserves</b>			
Called up share capital	4	25,860	25,860
Share premium		4,386	4,386
Profit and loss account		109,827	107,574
<b>Shareholders' funds</b>		140,073	137,820

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M P C Simpson  
Director

Approved by the board on 28 February 2009

**Rumline Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Franchise Fees	10% on cost
Leasehold Property	Over the period of the lease
Shopfittings, Fixtures & Equipment	10% on cost
Motor Vehicles	25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Rumline Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2008**

**2 Intangible fixed assets** **£**

**Cost**

At 1 August 2007 39,125

At 31 July 2008 39,125

**Amortisation**

At 1 August 2007 39,125

At 31 July 2008 39,125

**Net book value**

At 31 July 2008 -

**3 Tangible fixed assets** **£**

**Cost**

At 1 August 2007 74,669

Additions 932

At 31 July 2008 75,601

**Depreciation**

At 1 August 2007 53,828

Charge for the year 3,430

At 31 July 2008 57,258

**Net book value**

At 31 July 2008 18,343

At 31 July 2007 20,841

**4 Share capital** **2008** **2007**  
**£** **£**

Authorised:

Ordinary shares of £1 each 100,000 100,000

**2008** **2007** **2008** **2007**  
**No** **No** **£** **£**

Allotted, called up and fully paid:

Ordinary shares of £1 each 25,410 25,410 25,860 25,860