Registered number
03173121

# 51 Lady Margaret Road Limited

## Abbreviated Accounts

## 31 March 2011

TUESDAY

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A11 11/10/2011 215
COMPANIES HOUSE

**51 Lady Margaret Road Limited**
**Registered number:** 03173121
**Abbreviated Balance Sheet**
**as at 31 March 2011**

| | Notes | | 2011 £ | | 2010 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 5,158 | | 5,158 |
| **Current assets** | | | | | |
| Cash at bank and in hand | | 1,399 | | 458 | |
| | | 1,399 | | 458 | |
| **Creditors: amounts falling due within one year** | | (630) | | (1,088) | |
| **Net current assets/(liabilities)** | | | 769 | | (630) |
| **Total assets less current liabilities** | | | 5,927 | | 4,528 |
| **Net assets** | | | 5,927 | | 4,528 |
| **Capital and reserves** | | | | | |
| Share premium | | | 5,688 | | 5,688 |
| Profit and loss account | | | 239 | | (1,160) |
| **Shareholders' funds** | | | 5,927 | | 4,528 |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

SM Hutton
Director

KS Fenhalls
Director

Approved by the board on 23 September 2011

## 51 Lady Margaret Road Limited
## Notes to the Abbreviated Accounts
## for the year ended 31 March 2011

### 1 Accounting policies

***Basis of preparation***
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***
Turnover represents service charges received during the year

***Depreciation***
No depreciation is provided on the grounds that it would be immaterial

***Deferred taxation***
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

### 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 April 2010 | 5,158 |
| At 31 March 2011 | 5,158 |
| **Depreciation** | |
| At 1 April 2010 | - |
| Charge for the year | - |
| At 31 March 2011 | - |
| **Net book value** | |
| At 31 March 2011 | 5,158 |
| At 31 March 2010 | 5,158 |

3 The company has been incorporated under the Companies Act as a company limited by guarantee