

Peter J Yardley & Co.

CHARTERED ACCOUNTANTS

2nd Floor, 39-41 New Oxford Street, London WC1A 1BH

Tel: 020 7240 0504

Fax: 020 7240 0501

e-mail: pete@pjoy-ca.com

The Directors
First Conferences Holdings Ltd
7-9 Fashion Street
London E1 6PX

12 August 2003

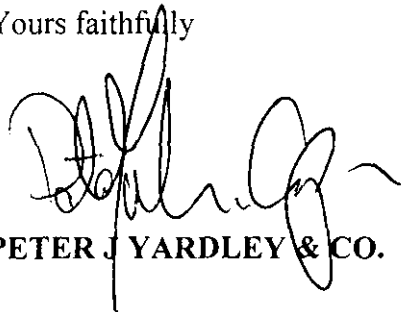
Dear Sirs

NOTICE OF RESIGNATION AS AUDITORS

In accordance with section 392 Companies Act 1985 we give notice we are resigning as auditors of First Conferences Holdings Ltd registered number 3172417 with immediate effect.

In accordance with section 394 of the Companies Act 1985 we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of First Conference Holdings Ltd.

Yours faithfully



PETER J YARDLEY & CO.



Peter J Yardley BA(Hons) ACA ATII

Registered to carry on audit work by the Institute of Chartered Accountants in England and Wales