

**Hardwick Agricultural Engineers Limited**

**Abbreviated accounts  
for the year ended 30 April 2013**

**Registration number 03171947**

**TUESDAY**



**\*A30JRWFE\***

**A22**

**28/01/2014**

**#158**

**COMPANIES HOUSE**

**Rayner & Co  
Chartered Certified Accountants  
6 Arundel Place  
Scarborough  
North Yorkshire  
YO11 1TX**

---

## **Hardwick Agricultural Engineers Limited**

### **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 5</b>

---

**Hardwick Agricultural Engineers Limited**

**Abbreviated balance sheet  
as at 30 April 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		36,614		42,197
<b>Current assets</b>					
Stocks		906,520		930,739	
Debtors		298,454		768,687	
Cash at bank and in hand		21,539		33,673	
		<u>1,226,513</u>		<u>1,733,099</u>	
<b>Creditors, amounts falling due within one year</b>	<b>3</b>	<u>(859,514)</u>		<u>(1,466,605)</u>	
<b>Net current assets</b>			<u>366,999</u>		<u>266,494</u>
<b>Total assets less current liabilities</b>			<u>403,613</u>		<u>308,691</u>
<b>Provisions for liabilities</b>			<u>(5,081)</u>		<u>(5,705)</u>
<b>Net assets</b>			<u>398,532</u>		<u>302,986</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		2		2
Profit and loss account			<u>398,530</u>		<u>302,984</u>
<b>Shareholders' funds</b>			<u>398,532</u>		<u>302,986</u>

The directors' statements required by Sections 475(2) and (3) of the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements**

**Hardwick Agricultural Engineers Limited**

**Abbreviated balance sheet (continued)**

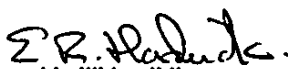
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 April 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption from an audit conferred by Section 477 of the Companies Act 2006 relating to the small companies regime , and
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 30 April 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 24/1/2014 and signed on its behalf by



**Mr Eric Richard Hardwick**  
**Director**

**Registration number 03171947**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Hardwick Agricultural Engineers Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2013**

**1 Accounting policies**

**1.1 Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	- 15% reducing balance basis
Fixtures, fittings and equipment	- 15% reducing balance basis
Motor vehicles	- 25% reducing balance basis

**1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.5 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

**1.6 Deferred taxation**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hardwick Agricultural Engineers Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2013**

continued

2	Fixed assets		Tangible fixed assets £
	Cost		
	At 1 May 2012		84,876
	Additions		4,599
	Disposals		(3,552)
	At 30 April 2013		85,923
	Depreciation		
	At 1 May 2012		42,679
	On disposals		(2,889)
	Charge for year		9,519
	At 30 April 2013		49,309
	Net book values		
	At 30 April 2013		36,614
	At 30 April 2012		42,197
3	Creditors: amounts falling due within one year	2013 £	2012 £
	Creditors include the following		
	Secured creditors	28,748	5,868
4.	Share capital	2013 £	2012 £
	Alotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2

**Hardwick Agricultural Engineers Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2013**

continued

**5 Transactions with directors**

**Advances to directors**

The following directors had loans during the year. The movements on these loans are as follows

	Amount owing		Maximum
	2013	2012	in year
	£	£	£
Mr Eric Richard Hardwick	-	74,927	99,464

The amounts included in the loan to the director detailed above are aggregates of the advances and credits granted in the year

The above loan is unsecured and repayable on demand

Interest has been charged on the overdrawn director's loan account at a rate of 4% per annum