

**THE FRYING MACHINE
(BRADLEY STOKE) LIMITED**

UNAUDITED FINANCIAL
STATEMENTS

FOR THE YEAR ENDED

30 NOVEMBER 2007

SATURDAY



A1SM23VP

A43

11/10/2008

100

COMPANIES HOUSE

THE FRYING MACHINE (BRADLEY STOKE) LIMITED

FINANCIAL STATEMENTS

For the year ended 30 November 2007

Company Registration Number	3171925
Registered Office	40 Queen Anne Street London W1G 9EL
Directors	D King J A D Low
Secretary	R M Taylor
Accountants	Grant Thornton UK LLP Registered Auditors Grant Thornton House Melton Street London NW1 2EP

THE FRYING MACHINE (BRADLEY STOKE) LIMITED

FINANCIAL STATEMENTS

For the year ended 30 November 2007

INDEX	PAGE
Report of the directors	1 – 2
Principal accounting policies	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 – 8

THE FRYING MACHINE (BRADLEY STOKE) LIMITED

REPORT OF THE DIRECTORS

For the year ended 30 November 2007

The directors presents their report together with the unaudited financial statements for the year ended 30 November 2007

Principal activity

The company's principal activity is the sale of fish and chips. During the year the company was acquired by Deep Blue Restaurants Limited and the trade and assets were transferred to that company.

Business review

There was a profit for the year after taxation amounting to £14,721 (2006 £38,793). The directors do not recommend payment of a dividend (2006 £nil).

Directors

The directors during the year were

J Garrigan	(resigned 18 April 07)
B Simpson	(resigned 18 April 07)
D King	(appointed 18 April 07)
J A D Low	(appointed 18 April 07)

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

THE FRYING MACHINE (BRADLEY STOKE) LIMITED

REPORT OF THE DIRECTORS

For the year ended 30 November 2007

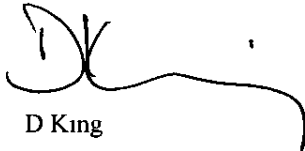
Statement of directors' responsibilities (continued)

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



D King

THE FRYING MACHINE (BRADLEY STOKE) LIMITED

PRINCIPAL ACCOUNTING POLICIES

For the year ended 30 November 2007

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The principal accounting policies of the company have remained unchanged from the previous year and are set out below

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost, net of depreciation. Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful lives. The rate of depreciation applicable is

Plant and machinery	25% per annum on cost
---------------------	-----------------------

DEFERRED TAXATION

Deferred tax is recognised on all timing differences where the transactions or events that give the company an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

PENSIONS

During the year the company operated a defined contribution pension scheme. Contributions payable were charged to the profit and loss account.

THE FRYING MACHINE (BRADLEY STOKE) LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended 30 November 2007

	Note	2007 £	2006 £
Turnover	1	144,271	356,697
Cost of sales		<u>(55,094)</u>	<u>(129,131)</u>
Gross profit		89,177	227,566
Administrative expenses		<u>(70,506)</u>	<u>(180,202)</u>
Operating profit		18,671	47,364
Interest receivable and similar income		-	446
Other expenses		<u>(497)</u>	<u>-</u>
Profit on ordinary activities before taxation	1	18,174	47,810
Tax on profit on ordinary activities	2	<u>(3,453)</u>	<u>(9,017)</u>
Profit after taxation	7	<u>14,721</u>	<u>38,793</u>
Retained loss brought forwards		(10,984)	(49,777)
Retained profit/(loss) carried forwards		<u>3,737</u>	<u>(10,984)</u>

There were no recognised gains or losses other than the profit for the financial year

The accompanying accounting policies and notes form an integral part of these financial statements

THE FRYING MACHINE (BRADLEY STOKE) LIMITED


BALANCE SHEET AT 30 NOVEMBER 2007

	Note	2007 £	2006 £
Fixed assets			
Tangible assets	3	-	10,523
		-	10,523
Current assets			
Stocks		-	4,250
Debtors	4	23,737	29,696
Cash at bank and in hand		-	1,045
		23,737	34,991
Creditors: amounts falling due within one year	5	-	(46,498)
Net current assets/(liabilities)		23,737	(11,507)
Net assets/(liabilities)		23,737	(984)
Capital and reserves			
Called up share capital	6	20,000	10,000
Profit and loss account		3,737	(10,984)
Shareholder's funds		23,737	(984)

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007)

In the financial year ended 30 November 2007 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and its profit and loss for the financial year in accordance with requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company

The financial statements were approved by the board of directors on 30 SEPT 2008


D King
Director

The accompanying accounting policies and notes form an integral part of these financial statements

THE FRYING MACHINE (BRADLEY STOKE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 November 2007

1 TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Turnover arises from one class of business wholly within the United Kingdom

The profit on ordinary activities before taxation is stated after charging

	2007 £	2006 £
Depreciation	993	3,196
Pension costs	-	4,200
Directors' emoluments	<u>6,600</u>	<u>9,200</u>

2 TAX ON PROFIT ON ORDINARY ACTIVITIES

The taxation charge is based on the profit for the year and represents

	2007 £	2006 £
Current year corporation tax	<u>3,453</u>	<u>9,017</u>

THE FRYING MACHINE (BRADLEY STOKE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 November 2007

3 TANGIBLE FIXED ASSETS

	Plant and machinery £
Cost	
At 1 December 2006	80,433
Additions	112
Disposals	(80,545)
At 30 November 2007	-
Depreciation	
At 1 December 2006	69,910
Charge for the year	993
Disposals	(70,903)
At 30 November 2007	-
Net book amount at 30 November 2007	-
Net book amount at 30 November 2006	10,523

4 DEBTORS

	2007 £	2006 £
Amount owed by parent company	23,737	-
Other debtors	-	29,696
	<u>23,737</u>	<u>29,696</u>

5 CREDITORS

	2007 £	2006 £
Bank loans and overdrafts	-	10,864
Trade creditors	-	548
Taxation and social security	-	10,690
Other creditors	-	24,396
	<u>-</u>	<u>46,498</u>

THE FRYING MACHINE (BRADLEY STOKE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 November 2007

6 SHARE CAPITAL

	2007 £	2006 £
Authorised, allotted, called up and fully paid		
20,000 ordinary shares of £1 each	20,000	-
10,000 ordinary shares of £1 each	-	10,000
	<u>20,000</u>	<u>10,000</u>

During the year 10,000 ordinary shares with a nominal value of £1 were issued at par

7 RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	2007 £	2006 £
Opening shareholder's funds	(984)	4,223
Profit/(loss) for the period	14,721	(5,207)
Issue of shares	10,000	-
Closing shareholder's funds	<u>23,737</u>	<u>(984)</u>

8 CAPITAL COMMITMENTS

The company had no capital commitments at 30 November 2007 or 30 November 2006

9 CONTINGENT LIABILITIES

There were no contingent liabilities at 30 November 2007 or 30 November 2006

10 RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption in FRS 8 "Related Party Transactions" and accordingly has not disclosed transactions with other group companies

11 ULTIMATE CONTROLLING UNDERTAKING

The ultimate controlling party is Deep Blue Restaurants Limited through its ownership of 100% of the issued share capital