

Abbotts (Construction) Limited

Abbreviated Accounts

Year Ended 31 August 2009

Jolliffe Cork LLP
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

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COMPANIES HOUSE

Abbotts (Construction) Limited

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Abbotts (Construction) Limited

Company Information for the Year Ended 31 August 2009

DIRECTOR: N J Abbott

SECRETARY: W J Abbott

REGISTERED OFFICE The Grange
15 Towers Lane
Crofton
Wakefield
West Yorkshire
WF4 1PT

REGISTERED NUMBER: 03171437 (England and Wales)

ACCOUNTANTS: Jolliffe Cork LLP
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

BANKERS National Westminster Bank plc
56 Westgate
Wakefield
WF1 1XF

Abbotts (Construction) Limited

Abbreviated Balance Sheet 31 August 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	13,089	17,453
CURRENT ASSETS			
Stocks		-	19,580
Debtors		48,110	46,282
Cash at bank		<u>27,969</u>	<u>5,854</u>
		76,079	71,716
CREDITORS			
Amounts falling due within one year		<u>79,345</u>	<u>77,616</u>
NET CURRENT LIABILITIES		<u>(3,266)</u>	<u>(5,900)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,823</u>	<u>11,553</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>9,822</u>	<u>11,552</u>
SHAREHOLDERS' FUNDS		<u>9,823</u>	<u>11,553</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20 May 2010 and were signed by



N J Abbott - Director

The notes form part of these abbreviated accounts

Abbotts (Construction) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2008 and 31 August 2009	<u>61,976</u>
DEPRECIATION	
At 1 September 2008	44,523
Charge for year	<u>4,364</u>
At 31 August 2009	<u>48,887</u>
NET BOOK VALUE	
At 31 August 2009	<u>13,089</u>
At 31 August 2008	<u>17,453</u>

Abbotts (Construction) Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2009

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2009	2008
Number	Class		£	£
1	Ordinary shares	£1	<u>1</u>	<u>1</u>