

**BRIDGESIDE COURT RESIDENTS ASSOCIATION LIMITED**

**Company No: 3171221**

**REPORT OF THE DIRECTORS  
AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31<sup>ST</sup> DECEMBER 2009**

**WATSON & CO  
204c HIGH STREET  
ONGAR  
ESSEX  
CM5 9JJ**

**THURSDAY**



**"PK6HMI00"**

**PC2**

**04/03/2010**

**307**

**COMPANIES HOUSE**

## COMPANY INFORMATION

Accountants                      Watson & Co  
204c High Street  
Ongar  
Essex CM5 9JJ

**BRIDGESIDE COURT RESIDENTS ASSOCIATION LIMITED**

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**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2009**

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# **BRIDGESIDE COURT RESIDENTS ASSOCIATION LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2009**

The directors present their report and the financial statements for the year ended 31<sup>st</sup> December 2009

### **Principal activities**

The principal activity of the company continues to be that of a residents association

### **Directors' interests**

The directors who served during the year were as follows

R Frost  
C P Manby  
A J Milgate  
S E Price  
R C Saunders  
B A Saunders  
K Smith  
N Zakhleniuk

The Company is limited by guarantee and has no Share Capital

### **Responsibilities of the directors**

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Amounts are presented within items in the profit and loss account and balance sheet the directors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice. In the case of each of the persons who are directors at the time when the directors report is approved

- so far as the director is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- each director has taken all steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

ON BEHALF OF THE BOARD

*B A. Saunders*

B A Saunders – Company Secretary

Dated 17/2/10

**ACCOUNTANTS' REPORT**  
**TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**BRIDGESIDE COURT RESIDENTS ASSOCIATION LIMITED**

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31<sup>st</sup> December 2009 set out on pages 4 to 6 and you consider that the company is exempt from an audit and a report under section 477(2) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Watson & Co  
204c High Street  
Ongar  
Essex CM5 9JJ

Dated 1.3.2010

**BRIDGESIDE COURT RESIDENTS ASSOCIATION LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2009**

	Note	<u>2009</u>	<u>2008</u>
		£	£
<b>Turnover</b>	2	6,060	6,060
Administrative Expenses		5,084	5,542
		-----	-----
<b>Operating (Deficit)/Surplus</b>		976	518
		-----	-----
<b>(Deficit)/Surplus on Ordinary Activities Before Taxation</b>		976	518
Tax on (Deficit)/Surplus on Ordinary Activities		-	-
		-----	-----
<b>(Deficit)/Surplus for the Year</b>		<u>976</u>	<u>518</u>

The company has made no acquisitions nor discontinued any operations within the meaning of Financial Reporting Standard 3 during 2009 therefore turnover and operating profit derive entirely from continued operations

The company has no recognized gains or losses other than the loss for the financial year

The annexed notes form part of these financial statements

# BRIDGESIDE COURT RESIDENTS ASSOCIATION LIMITED

## BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2009

	Note	£	2009	£	2008	£
<b>Current assets</b>						
Debtors	3	360		360		
Cash At Bank And In Hand		6,313		5,312		
		-----		-----		
		6,673		5,672		
<b>Creditors</b>						
Amounts Falling Due Within One Year	4	324		299		
		-----		-----		
<b>Net Current Assets</b>			6,349		5,373	
			-----		-----	
<b>Total Assets Less Current Liabilities</b>			6,349		5,373	
			-----		-----	
<b>Net Assets</b>			6,349		5,373	
			=====		=====	
<b>Capital and Reserves</b>						
Surplus Account	5		6,349		5,373	
			-----		-----	
<b>Members Funds</b>			6,349		5,373	
			=====		=====	

For the year ending 31<sup>st</sup> December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board of directors on 17-2-2010 and signed on its behalf



R C Saunders - Director

The annexed notes form part of these financial statements

# BRIDGESIDE COURT RESIDENTS ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2009

### 1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005)

#### Turnover

Turnover comprises the amount derived from residents service charges due for the year, excluding value added tax

### 2. Turnover

Turnover is attributable solely to continuing operations and derives from one activity that of residents management fees due

### 3. Debtors

	<u>2009</u>	<u>2008</u>
	£	£
Due within one year		
Trade debtors	360	360
	=====	=====

### 4. Creditors - Amounts Falling Due Within One Year

	<u>2009</u>	<u>2008</u>
	£	£
Trade Creditor	24	24
Accruals	300	275
	-----	-----
	324	299
	=====	=====

### 5. Surplus/Deficit

	<u>2009</u>	<u>2008</u>
	£	£
Balance at 1 <sup>st</sup> January 2009	5,373	4,855
Excess Income and Expenditure for the Year	976	518
	-----	-----
Balance at 31 <sup>st</sup> December 2009	6,349	5,373
	=====	=====



**BRIDGESIDE COURT RESIDENTS ASSOCIATION LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2009**

	<u>2009</u>		<u>2008</u>	
	£	£	£	£
<b>Turnover</b>				
Service Charges		6,060		6,060
<b>Overheads</b>				
Filing Fees	15		15	
Accountancy	300		275	
Management Fees	900		939	
Health and Safety	-		-	
Repairs and Renewals	618		240	
Asbestos survey	569		-	
External Decoration	-		-	
Electricity	223		196	
Insurance	759		1,047	
Gardening	969		1,843	
Cleaning	600		920	
Sundries	7		-	
Bank Charges	124		67	
	-----		-----	
		5,084		5,542
		-----		-----
<b>(Deficit)/Surplus On Ordinary Activities</b>		<u>976</u>		<u>518</u>