

Registration number 03170899

Ambisol Limited
Abbreviated financial statements
for the year ended 31 May 2014

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Ambisol Limited

**Abbreviated balance sheet
as at 31 May 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		118,414		126,163
Current assets					
Stocks		650		650	
Debtors		28,726		26,441	
Cash at bank & in hand		269,695		212,016	
		<u>299,071</u>		<u>239,107</u>	
Creditors: amounts falling due within one year		<u>(75,833)</u>		<u>(68,017)</u>	
Net current assets			<u>223,238</u>		<u>171,090</u>
Total assets less current liabilities			<u>341,652</u>		<u>297,253</u>
Provisions for liabilities			<u>(19,500)</u>		<u>(20,400)</u>
Net assets			<u><u>322,152</u></u>		<u><u>276,853</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit & loss account			<u>322,150</u>		<u>276,851</u>
Shareholders' funds			<u><u>322,152</u></u>		<u><u>276,853</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Ambisol Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 May 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2014 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board and signed on its behalf by



S K Vadehra

Director

Dated: 1 October 2014

Company Registration Number: 03170899

The notes on pages 3 to 4 form an integral part of these financial statements.

Ambsol Limited

Notes to the abbreviated financial statements for the year ended 31 May 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total amounts receivable, excluding value added tax, of membership fees, sales & hire during the year.

1.3. Tangible fixed assets & depreciation

All fixed assets are initially recorded at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Improvements to property	-	4% straight line
Gym equipment	-	15% reducing balance
Furniture & fittings	-	15% reducing balance
Office equipment	-	15% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the exception of situations where the director determines the effects not to be material or are unlikely to reverse in the foreseeable future.

1.7. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Ambsol Limited

Notes to the abbreviated financial statements for the year ended 31 May 2014

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 June 2013	461,032	
Additions	12,163	
At 31 May 2014	473,195	
Depreciation		
At 1 June 2013	334,869	
Charge for year	19,912	
At 31 May 2014	354,781	
Net book values		
At 31 May 2014	118,414	
At 31 May 2013	126,163	
3. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

All of the above shares represent equity shares.

4. Ultimate parent undertaking

Ambsol Limited is a wholly owned subsidiary of B.Z. Limited, a company incorporated in England, which Ambsol Limited regards as both its immediate and ultimate parent company.