

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003

FOR

FIRSTCAST LIMITED



FIRSTCAST LIMITED

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FOR THE YEAR ENDED 31 MARCH 2003

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FIRSTCAST LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2003

DIRECTOR: The Feltham Family Trust Limited

SECRETARY: J E Feltham

REGISTERED OFFICE: 20 Aldwych Avenue
Rusholme
Manchester
M14 5NL

REGISTERED NUMBER: 3169837

ACCOUNTANTS: DTE Business Advisory Services Limited
Chartered Accountants
DTE House
Greater Manchester
BL9 8AT

BANKERS: Barclays Bank plc
876 Stockport Road
Levenshulme
Manchester
M19 3AF

FIRSTCAST LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2003

| | | <u>31.3.03</u> | | <u>31.3.02</u> | |
|--|-------|----------------|------------------------|----------------|------------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Investments | 2 | | 265,514 | | 229,089 |
| CURRENT ASSETS: | | | | | |
| Debtors | | 100,576 | | 118,507 | |
| Cash at bank | | 3,445 | | 2,903 | |
| | | <u>104,021</u> | | <u>121,410</u> | |
| CREDITORS: Amounts falling due within one year | 3 | 35,664 | | 16,800 | |
| NET CURRENT ASSETS: | | | <u>68,357</u> | | <u>104,610</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | 333,871 | | 333,699 |
| CREDITORS: Amounts falling due after more than one year | 3 | | <u>36,509</u> | | <u>48,154</u> |
| | | | <u><u>£297,362</u></u> | | <u><u>£285,545</u></u> |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 4 | | 70 | | 70 |
| Share premium | | | 93,399 | | 93,399 |
| Revaluation reserve | | | 124,601 | | 124,601 |
| Profit and loss account | | | <u>79,292</u> | | <u>67,475</u> |
| SHAREHOLDERS' FUNDS: | | | <u><u>£297,362</u></u> | | <u><u>£285,545</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges its responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

FIRSTCAST LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
The Feltham Family Trust Limited - DIRECTOR

Approved by the Board on 23/1/04

FIRSTCAST LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents rental income, net of vat.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

Properties rented to external parties are classified as investment properties and are disclosed at market value.

2. FIXED ASSET INVESTMENTS

Included within fixed asset investments is an amount of £265,514 that relates to investment properties. These are included at their market value, as determined by the directors.

3. CREDITORS

The following secured debts are included within creditors:

| | 31.3.03 | 31.3.02 |
|------------|---------------|---------------|
| | £ | £ |
| Bank loans | <u>48,233</u> | <u>59,092</u> |

Creditors include the following debts falling due in more than five years:

| | 31.3.03 | 31.3.02 |
|--------------------------|----------|--------------|
| | £ | £ |
| Repayable by instalments | | |
| Bank loans | <u>-</u> | <u>4,402</u> |

4. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 31.3.03 | 31.3.02 |
|---------|----------|----------------|------------|------------|
| | | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.03 | 31.3.02 |
|---------|----------|----------------|-----------|-----------|
| | | | £ | £ |
| 70 | Ordinary | £1 | <u>70</u> | <u>70</u> |

FIRSTCAST LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
FIRSTCAST LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2003 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

D/E Business Advisory Services Ltd

DTE Business Advisory Services Limited
Chartered Accountants
DTE House
Greater Manchester
BL9 8AT

Dated: *27 January 2004*