

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

FOR

FIRSTCAST LIMITED

FRIDAY



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29/01/2010
COMPANIES HOUSE

FIRSTCAST LIMITED (REGISTERED NUMBER: 3169837)

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FOR THE YEAR ENDED 31 MARCH 2009**

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FIRSTCAST LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009

DIRECTOR:	Feltham Estates Limited (formerly The Feltham Family Trust Limited)
SECRETARY:	Ms J E Feltham
REGISTERED OFFICE:	20 Aldwych Avenue Rusholme Manchester M14 5NL
REGISTERED NUMBER:	3169837
AUDITORS:	DTE Business Advisory Services Limited Chartered Accountants Registered Auditors DTE House Hollins Mount Bury Lancashire BL9 8AT
BANKERS:	Barclays Bank plc 876 Stockport Road Levenshulme Manchester M19 3AF

**REPORT OF THE INDEPENDENT AUDITORS TO
FIRSTCAST LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Firstcast Limited for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

DTE Business Advisory Services Limited

DTE Business Advisory Services Limited
Chartered Accountants
Registered Auditors
DTE House
Hollins Mount
Bury
Lancashire
BL9 8AT

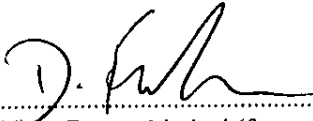
Date: 28 January 2010

ABBREVIATED BALANCE SHEET
31 MARCH 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Investment property	2	1,270,000	1,270,000
CURRENT ASSETS			
Debtors		379,014	358,406
Cash at bank		7,680	6,640
		<u>386,694</u>	<u>365,046</u>
CREDITORS			
Amounts falling due within one year		<u>(34,134)</u>	<u>(19,529)</u>
NET CURRENT ASSETS		<u>352,560</u>	<u>345,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,622,560</u>	<u>1,615,517</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>(342,911)</u>	<u>(342,911)</u>
NET ASSETS		<u>1,279,649</u>	<u>1,272,606</u>
CAPITAL AND RESERVES			
Called up share capital	4	70	70
Share premium		93,399	93,399
Revaluation reserve		1,089,046	1,101,143
Profit and loss account		97,134	77,994
SHAREHOLDERS' FUNDS		<u>1,279,649</u>	<u>1,272,606</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 28/1.....2010 and were signed by:



 Feltham Estates Limited (formerly The
 Feltham Family Trust Limited) - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Revenue recognition

Turnover comprises the aggregate of the fair value of the rental services provided. Revenue is recognised as those services are provided to the occupants of the property.

Investment property

Investment properties are valued by the directors on a open market basis. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the Statement of Standard Accounting Practice No 19, investment properties are not depreciated. This is a departure from the requirements of the Companies Act 1985 which requires all properties to be depreciated. These properties are not held for consumption but for investment and the directors consider that to depreciate them would be inappropriate.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. Provision is made for deferred tax on gains on revalued assets only when a binding commitment to dispose of the asset exists at the year end. The amount of deferred tax which has been unprovided in respect of the revalued amount is £228,699 (2008: £220,229) at the rate of tax that is currently enacted under UK law.

Consolidation

The company and its fellow subsidiaries make up a small sized group and as such have taken advantage of the exemption provided by s248 of the Companies Act and have not prepared group accounts.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2008	1,270,000
Additions	12,097
Revaluations	(12,097)
	<hr/>
At 31 March 2009	1,270,000
	<hr/>
NET BOOK VALUE	
At 31 March 2009	1,270,000
	<hr/>
At 31 March 2008	1,270,000
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3. CREDITORS

Creditors include an amount of £342,911 (2008 - £342,911) for which security has been given.

FIRSTCAST LIMITED (REGISTERED NUMBER: 3169837)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009**

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2009 £	2008 £
70	Ordinary	£1	<u>70</u>	<u>70</u>

5. ULTIMATE PARENT COMPANY

The company regards Aldwych Group Limited, company number 5424108 registered in England, as its ultimate parent company.