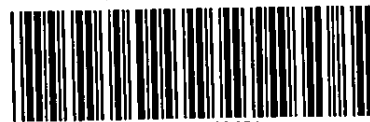


COMPANY REGISTRATION NUMBER 3169667

FISHGEN LIMITED
ABBREVIATED ACCOUNTS
FOR
31 JULY 2008

TUESDAY



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A51

31/03/2009

152

COMPANIES HOUSE

GRIFFITH & MILES LIMITED
CHARTERED ACCOUNTANTS AND
REGISTERED AUDITOR
SWANSEA

FISHGEN LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2008

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FISHGEN LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2008

| | Note | 2008 £ | 2007 £ |
|---|----------|----------------------|----------------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | | <u>1,066</u> |
| CURRENT ASSETS | | | |
| Debtors | | 6,250 | 5,845 |
| Cash at bank and in hand | | <u>79,815</u> | <u>62,473</u> |
| | | 86,065 | 68,318 |
| CREDITORS: Amounts falling due within one year | | <u>16,292</u> | <u>16,804</u> |
| NET CURRENT ASSETS | | 69,773 | 51,514 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>70,438</u> | <u>52,580</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 139 | 139 |
| Share premium account | | 8,966 | 8,966 |
| Profit and loss account | | <u>61,333</u> | <u>43,475</u> |
| SHAREHOLDERS' FUNDS | | <u>70,438</u> | <u>52,580</u> |

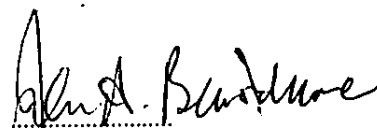
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 17.11.09, and are signed on their behalf by:


 PROFESSOR J A BEARDMORE


 MR E E RODERICK

The notes on pages 2 to 3 form part of these abbreviated accounts.

FISHGEN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Turnover also includes grants received during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% per annum

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

| | Tangible Assets £ |
|-----------------------------------|----------------------------------|
| COST | |
| At 1 August 2007 and 31 July 2008 | <u>6,020</u> |
| DEPRECIATION | |
| At 1 August 2007 | 4,954 |
| Charge for year | <u>401</u> |
| At 31 July 2008 | <u>5,355</u> |
| NET BOOK VALUE | |
| At 31 July 2008 | <u>665</u> |
| At 31 July 2007 | <u>1,066</u> |

3. SHARE CAPITAL

Authorised share capital:

| | 2008 | 2007 |
|----------------------------------|--------------|--------------|
| | £ | £ |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

FISHGEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

| | 2008 | | 2007 | |
|----------------------------|------------|------------|------------|------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>139</u> | <u>139</u> | <u>139</u> | <u>139</u> |