

SMALL HEATH COMMUNITY FORUM LIMITED

Company No: 03169562

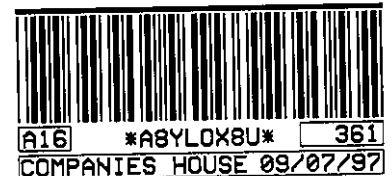
FINANCIAL STATEMENTS

- for the period ended -

31 MARCH 1997

TREVOR JONES & CO
Chartered Accountants
535 Coventry Road
Small Heath, Birmingham, B10 0LL.

Reference JTA/S255/DKS



SMALL HEATH COMMUNITY FORUM LIMITED

DIRECTOR

Dr S A Khan

SECRETARY

S Hussain

REGISTERED OFFICE

The Institute Building
Jenkins Street
Small Heath
Birmingham

AUDITORS

Trevor Jones & Co
Chartered Accountants
535 Coventry Road
Small Heath
Birmingham, B10 0LL.

PRINCIPAL BANKERS

Lloyds Bank PLC
Small Heath Branch
Coventry Road
Birmingham

SMALL HEATH COMMUNITY FORUM LIMITED

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SMALL HEATH COMMUNITY FORUM LIMITED

REPORT OF THE DIRECTOR

The director presents his report and the financial statements for the period from incorporation on 8 March 1996 to 31 March 1997.

PRINCIPAL ACTIVITIES

The principal activity of the company is the provision of a forum for the dissemination of information to the local communities.

DIRECTOR

The director at the balance sheet date was as follows:

Dr S A Khan

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMPANY STATUS

The company is limited by guarantee.

CLOSE COMPANY

The company is a close company as defined by the Income and Corporation Taxes Act 1988.

AUDITORS

The auditors, Trevor Jones & Co, Chartered Accountants, are willing to be reappointed in accordance with section 385 of the Companies Act 1985.

SMALL COMPANY DISCLOSURE

In preparing this report, the director has taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

Date:


27.6.97.

By Order of the Board

S Hussain
Secretary

SMALL HEATH COMMUNITY FORUM LIMITED

AUDITORS' REPORT

AUDITORS' REPORT TO THE MEMBERS OF SMALL HEATH COMMUNITY FORUM LIMITED

We have audited the financial statements on pages 3 to 6 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective responsibilities of the director and auditors

As described on the Director's Report the company director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the full financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31 March 1997 and of its profit for the period then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.



TREVOR JONES & CO
Chartered Accountants
Registered Auditors

535 Coventry Road
Small Heath
Birmingham, B10 0LL.

Date: 30.6.97.....

SMALL HEATH COMMUNITY FORUM LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 1997

	Notes	£
TURNOVER		41,499
Administrative expenses		<u>(37,182)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	4,317
Tax on profit on ordinary activities		<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD	6	<u><u>4,317</u></u>

All the company's activities were acquired on incorporation. No activities were discontinued during the above financial period.

The company has no recognised gains or losses other than those dealt with in the profit and loss account.

The notes on pages 5 to 6 form part of these financial statements.

SMALL HEATH COMMUNITY FORUM LIMITED

BALANCE SHEET AT 31 MARCH 1997

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		4,686
CURRENT ASSETS			
Debtors	4	266	
Cash at bank and in hand		95	
		<u>361</u>	
CREDITORS: Amounts falling due within one year	5	<u>(730)</u>	
NET CURRENT LIABILITIES			<u>(369)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,317</u>
CAPITAL AND RESERVES			
Profit and loss account	6		<u>4,317</u>
			<u>4,317</u>

In preparing these financial statements, the director has taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

The financial statements were approved
by the board on 27.6.97..... and
signed on its behalf by

Dr S A Khan.... *S.A. Khan* Chairman
Director

The notes on pages 5 to 6 form part of these financial statements.

SMALL HEATH COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 1997

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 GRANTS RECEIVED

Grants received of a revenue nature are credited to the income and expenditure account as they fall due.

1.3 DEPRECIATION

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Fixtures and fittings	25% Straight line
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1.4 PERIOD OF FINANCIAL STATEMENTS

The company was incorporated on the 8 March 1996. Prior to this date grants were received and expenditure incurred. These transactions have been reflected in the financial statements.

2. OPERATING PROFIT

£

The operating profit is stated after charging:

Depreciation	1,237
Auditors' remuneration	450
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SMALL HEATH COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 1997

3. TANGIBLE ASSETS

<u>Cost</u>	Additions £	End of period £
Plant and machinery etc.	5,923	5,923
	<u>5,923</u>	<u>5,923</u>
 <u>Depreciation</u>	 Charge for period £	 End of period £
Plant and machinery etc.	1,237	1,237
	<u>1,237</u>	<u>1,237</u>
 <u>Total net book values</u>		 End of period £ <u>4,686</u>

4. DEBTORS

	£
Others	266
	<u>266</u>

5. CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

	£
Bank overdrafts	136
Other creditors	594
	<u>730</u>

6. PROFIT AND LOSS ACCOUNT AND RECONCILIATION OF MEMBERS FUNDS

	£
Profit for the financial period	4,317
Retained profits at 31 March 1997	<u>4,317</u>