

REGISTERED NUMBER: 03169472 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2011

for

Bromsgrove Winding Services Limited

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Bromsgrove Winding Services Limited (Registered number 03169472)

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	7

Bromsgrove Winding Services Limited

Company Information
for the Year Ended 31 December 2011

DIRECTORS:	C W Hall A R Ricketts
SECRETARY:	A R Ricketts
REGISTERED OFFICE:	Units 1&2, Phase 7 Buntsford Park Road Buntsford Business Park Bromsgrove Worcestershire B60 3DX
REGISTERED NUMBER:	03169472 (England and Wales)
ACCOUNTANTS.	Kenneth Morris Limited 11 New Road Bromsgrove Worcestershire B60 2JF

Bromsgrove Winding Services Limited (Registered number 03169472)

Abbreviated Balance Sheet

31 December 2011

	Notes	31 12 11 £	£	31 12 10 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		427,812		440,829
			<u>427,812</u>		<u>440,829</u>
CURRENT ASSETS					
Stocks		296,644		238,766	
Debtors		415,199		749,603	
		<u>711,843</u>		<u>988,369</u>	
CREDITORS					
Amounts falling due within one year	4	825,278		1,140,565	
		<u>825,278</u>		<u>1,140,565</u>	
NET CURRENT LIABILITIES			(113,435)		(152,196)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>314,377</u>		<u>288,633</u>
CREDITORS					
Amounts falling due after more than one year	4		(155,959)		(199,560)
PROVISIONS FOR LIABILITIES			<u>(8,806)</u>		<u>(12,504)</u>
NET ASSETS			<u>149,612</u>		<u>76,569</u>
CAPITAL AND RESERVES					
Called up share capital	5		4		4
Profit and loss account			149,608		76,565
SHAREHOLDERS' FUNDS			<u>149,612</u>		<u>76,569</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

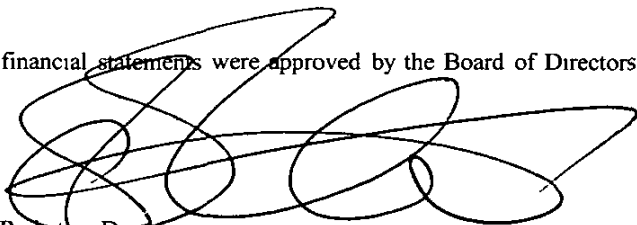
Bromsgrove Winding Services Limited (Registered number 03169472)

Abbreviated Balance Sheet

31 December 2011

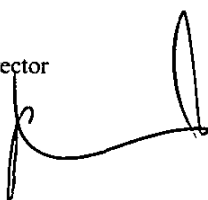
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 February 2012 and were signed on its behalf by

A large, stylized handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke.

A R Ricketts - Director

C W Hall - Director

A handwritten signature in black ink, featuring a vertical line on the left, a small loop, and a long, sweeping horizontal stroke that ends in a small upward flick.

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Debt Factoring

The sales ledger was discounted with Lloyds TSB Commercial Finance during the year. Separate presentation has been adopted, with gross debts being included within current assets and the proceeds from the factor being included within creditors as a liability

Debtors

Debtors include the contractual value of work in progress

Notes to the Abbreviated Accounts

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	<u>14,200</u>
AMORTISATION	
At 1 January 2011	
and 31 December 2011	<u>14,200</u>
NET BOOK VALUE	
At 31 December 2011	<u>-</u>
At 31 December 2010	<u>-</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	563,888
Additions	<u>11,353</u>
At 31 December 2011	<u>575,241</u>
DEPRECIATION	
At 1 January 2011	123,059
Charge for year	<u>24,370</u>
At 31 December 2011	<u>147,429</u>
NET BOOK VALUE	
At 31 December 2011	<u>427,812</u>
At 31 December 2010	<u>440,829</u>

4 CREDITORS

Creditors include an amount of £244,738 (31 12 10 - £245,754) for which security has been given

They also include the following debts falling due in more than five years

	31 12 11 £	31 12 10 £
Repayable by instalments	<u>49,559</u>	<u>81,793</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 11 £	31 12 10 £
4	Ordinary £1	1	<u>4</u>	<u>4</u>

Notes to the Abbreviated Accounts

6 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 December 2011 and 31 December 2010

	31 12 11 £	31 12 10 £
A R Ricketts		
Balance outstanding at start of year	(1,081)	(4,053)
Amounts advanced	14,373	25,972
Amounts repaid	(16,500)	(23,000)
Balance outstanding at end of year	<u>(3,208)</u>	<u>(1,081)</u>
 C W Hall		
Balance outstanding at start of year	(6,130)	(19,423)
Amounts advanced	22,081	24,293
Amounts repaid	(16,500)	(11,000)
Balance outstanding at end of year	<u>(549)</u>	<u>(6,130)</u>

Amounts in brackets are due to the directors. The loans are interest free and are repayable on demand. The above amounts represent the aggregate movements during the year rather than each individual transaction.

Bromsgrove Winding Services Limited

Report of the Accountants to the Directors of
Bromsgrove Winding Services Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

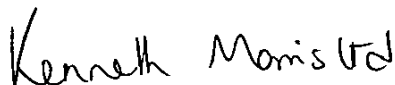
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bromsgrove Winding Services Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Bromsgrove Winding Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bromsgrove Winding Services Limited and state those matters that we have agreed to state to the Board of Directors of Bromsgrove Winding Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bromsgrove Winding Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bromsgrove Winding Services Limited. You consider that Bromsgrove Winding Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bromsgrove Winding Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kenneth Morris Limited
11 New Road
Bromsgrove
Worcestershire
B60 2JF

17 February 2012