

Company Registration No. 3169454 (England and Wales)

10 BRUNSWICK TERRACE HOVE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

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10 BRUNSWICK TERRACE HOVE LIMITED

COMPANY INFORMATION

Directors	A.M.D Spence H Ishiguro R.M Riley
Secretary	A.M.D Spence
Company number	3169454
Registered office	169 Preston Road Brighton East Sussex BN1 6AG
Accountants	Friend-James 169 Preston Road Brighton East Sussex BN1 6AG
Business address	10 Brunswick Terrace Hove East Sussex BN3 1HL

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10 BRUNSWICK TERRACE HOVE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and financial statements for the year ended 31 March 2009.

Principal activities

The principal activity of the company continued to be that of the management of the property known as 10 Brunswick Terrace, Hove, East Sussex, BN3 1HL.

Directors

The following directors have held office since 1 April 2008:

A.M.D Spence

H Ishiguro

R.M Riley

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

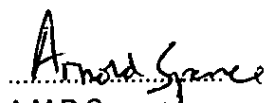
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



A.M.D Spence

Secretary

01/10/2009

10 BRUNSWICK TERRACE HOVE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2009

		2009	2008
	Notes	£	£
Turnover		3,260	10,961
Cost of sales		(3,156)	(8,997)
Gross profit		104	1,964
Operating profit		104	1,964
Other interest receivable and similar income	2	51	93
Profit on ordinary activities before taxation		155	2,057
Tax on profit on ordinary activities	3	-	-
Profit for the year	8	155	2,057

10 BRUNSWICK TERRACE HOVE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2009

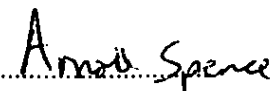
	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	4		3,854		3,854
Current assets					
Debtors	5	3,232		8,300	
Cash at bank and in hand		7,898		2,676	
		<u>11,130</u>		<u>10,976</u>	
Creditors: amounts falling due within one year	6	<u>(6,969)</u>		<u>(6,969)</u>	
Net current assets			<u>4,161</u>		<u>4,007</u>
Total assets less current liabilities			<u>8,015</u>		<u>7,861</u>
Capital and reserves					
Called up share capital	7		5		5
Profit and loss account	8		8,010		7,856
Shareholders' funds			<u>8,015</u>		<u>7,861</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 01/10/2009


A.M.D Spence
Director


R.M Riley
Director

10 BRUNSWICK TERRACE HOVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts received for maintenance contributions in the period.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold Property - 10 Brunswick Terrace

2 Investment income	2009 £	2008 £
Bank interest	51	93
	<u>51</u>	<u>93</u>

3 Taxation

The company has been granted an exemption to corporation tax for a period of 5 years, due to the nature of the company's activities.

4 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2008 & at 31 March 2009	<u>3,854</u>
Depreciation	
At 1 April 2008 & at 31 March 2009	<u>-</u>
Net book value	
At 31 March 2009	<u>3,854</u>
At 31 March 2008	<u>3,854</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

5 Debtors	2009	2008
	£	£
Other debtors	<u>3,232</u>	<u>8,300</u>
6 Creditors: amounts falling due within one year	2009	2008
	£	£
Other creditors	<u>6,969</u>	<u>6,969</u>
7 Share capital	2009	2008
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>
8 Statement of movements on profit and loss account		Profit and loss account
		£
Balance at 1 April 2008		7,855
Profit for the year		155
Balance at 31 March 2009		<u>8,010</u>
9 Control		
The company is controlled by its shareholders.		