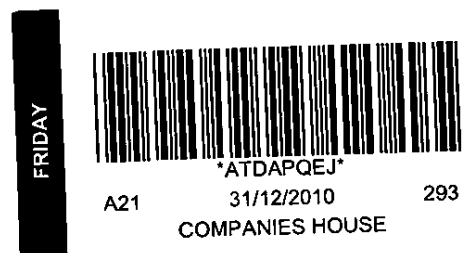


REGISTERED NUMBER
3169321
ENGLAND AND WALES

AMS CLOTHING LTD

ABBREVIATED ACCOUNTS
31 MARCH 2010



ASHOK DESOR & CO
CHARTERED CERTIFIED ACCOUNTANTS
128A EVINGTON ROAD
LEICESTER

AMS CLOTHING LTD
ABBREVIATED BALANCE SHEET AT 31 MARCH 2010

	<u>Note</u>	<u>2010</u>	<u>2009</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible assets	2	2,054	1,284
<u>CURRENT ASSETS</u>			
Stocks		20,128	19,314
Debtors		119,925	121,454
Cash at bank and in hand		31,687	53,605
		<u>171,740</u>	<u>194,373</u>
<u>CREDITORS</u> : Amounts falling due within one year		<u>(98,489)</u>	<u>(114,265)</u>
<u>NET CURRENT ASSETS</u>		73,251	80,108
<u>NET ASSETS</u>		<u>£ 75,305</u>	<u>£ 81,392</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3	1,000	1,000
Profit and loss account		74,305	80,392
<u>SHAREHOLDERS' FUNDS</u>		<u>£ 75,305</u>	<u>£ 81,392</u>

For the financial year ended 31 March 2010, the company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice had been deposited under Section 476. The director acknowledges his responsibilities for ensuring the company keeps accounting records which comply with Section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

J S Sandhu - Director
 Approved on: 30 December 2010

AMS CLOTHING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

b) Tangible fixed assets

Depreciation on tangible fixed assets is charged so as to write off their full cost over their expected useful lives at the following rates.-

Plant and machinery	- 20% per annum on cost
Fixtures, fittings and equipment	- 20% per annum on cost

c) Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowances for obsolete, slow moving and defective stocks

d) Taxation

Taxation is based on the profit for the year on ordinary activities as shown in the accounts.

Deferred taxation is provided under the liability method in respect of timing differences between profits as computed for taxation purposes and profits as stated in the accounts

e) Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from preparing a cash flow statement on the grounds that it is a small company.

f) Turnover

Turnover represents the amounts receivable for goods sold during the year, exclusive of VAT.

AMS CLOTHING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
<u>Cost</u>	£
At 1 April 2009	31,969
Additions during the year	1,384
At 31 March 2010	<u>33,353</u>
 <u>Depreciation</u>	
At 1 April 2009	30,685
Charge for the year	614
At 31 March 2010	<u>31,299</u>
 <u>Net book value</u>	
At 31 March 2010	<u>2,054</u>
At 31 March 2009	<u>1,284</u>

3 CALLED UP SHARE CAPITAL

	<u>Allotted, issued and</u> <u>fully paid</u> <u>2010 and 2009</u>
	£
1,000 ordinary shares of £1 each	<u>1,000</u>