

Registered Number 03169321

A M S CLOTHING LTD.

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	2,933	2,205
		<u>2,933</u>	<u>2,205</u>
Current assets			
Stocks		67,948	61,049
Debtors		191,743	194,172
Cash at bank and in hand		66,642	21,857
		<u>326,333</u>	<u>277,078</u>
Creditors: amounts falling due within one year		<u>(240,801)</u>	<u>(210,237)</u>
Net current assets (liabilities)		<u>85,532</u>	<u>66,841</u>
Total assets less current liabilities		<u>88,465</u>	<u>69,046</u>
Total net assets (liabilities)		<u>88,465</u>	<u>69,046</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		87,465	68,046
Shareholders' funds		<u>88,465</u>	<u>69,046</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 December 2013

And signed on their behalf by:

J S Sandhu, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the amounts receivable for goods sold during the year, exclusive of VAT.

Tangible assets depreciation policy

Depreciation on tangible fixed assets is charged so as to write off their full cost over their expected useful lives at the following rates:-

Plant and machinery - 20% per annum on cost

Fixtures, fittings and equipment - 20% per annum on cost

Other accounting policies**Stocks:**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowances for obsolete, slow moving and defective stocks.

Taxation:

Taxation is based on the profit for the year on ordinary activities as shown in the accounts.

Deferred taxation is provided under the liability method in respect of timing differences between profits as computed for taxation purposes and profits as stated in the accounts.

Cash flow statement:

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from preparing a cash flow statement on the grounds that it is a small company.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	34,565
Additions	1,725
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>36,290</u>
Depreciation	
At 1 April 2012	32,360
Charge for the year	997
On disposals	-
At 31 March 2013	<u>33,357</u>

Net book values

At 31 March 2013	<u>2,933</u>
At 31 March 2012	<u>2,205</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.