Registered Number
03169321

# A M S CLOTHING LTD.

Abbreviated Accounts

31 March 2011

**A M S CLOTHING LTD.** **Registered Number 03169321**

**Balance Sheet as at 31 March 2011**

| | Notes | 2011 | | 2010 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 2,695 | | 2,054 |
| Total fixed assets | | | 2,695 | | 2,054 |
| **Current assets** | | | | | |
| Stocks | | 16,850 | | 20,128 | |
| Debtors | | 139,394 | | 119,925 | |
| Cash at bank and in hand | | 30,795 | | 31,687 | |
| Total current assets | | 187,039 | | 171,740 | |
| **Creditors: amounts falling due within one year** | | (118,476) | | (98,489) | |
| **Net current assets** | | | 68,563 | | 73,251 |
| **Total assets less current liabilities** | | | 71,258 | | 75,305 |
| **Total net Assets (liabilities)** | | | 71,258 | | 75,305 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 1,000 | | **1,000** |
| Profit and loss account | | | 70,258 | | 74,305 |
| **Shareholders funds** | | | 71,258 | | 75,305 |

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2011

And signed on their behalf by:
**J S Sandhu, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and Machinery | 20.00% Straight Line |
| Fixtures and Fittings | 20.00% Straight Line |

2 **Tangible fixed assets**

| Cost | £ |
|---|---|
| At 31 March 2010 | 33,353 |
| additions | 1,050 |
| disposals | |
| revaluations | |
| transfers | |
| At 31 March 2011 | 34,403 |
| | |
| Depreciation | |
| At 31 March 2010 | 31,299 |
| Charge for year | 409 |
| on disposals | |
| At 31 March 2011 | 31,708 |
| | |
| Net Book Value | |
| At 31 March 2010 | 2,054 |
| At 31 March 2011 | 2,695 |

All fixed assets are initially recorded at cost.

3 **Share capital**

| | 2011 | 2010 |
|---|---|---|
| | £ | £ |
| Authorised share capital: | | |

| | | |
|---|---|---|
| Allotted, called up and fully paid: | | |
| 1000 Ordinary of £1.00 each | 1,000 | 1,000 |

3 **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

4 **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.