

REGISTERED NUMBER
3169321
ENGLAND AND WALES

AMS CLOTHING LTD

ABBREVIATED ACCOUNTS
31 MARCH 2007



ASHOK DESOR & CO
CHARTERED CERTIFIED ACCOUNTANTS
128A EVINGTON ROAD
LEICESTER

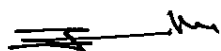
AMS CLOTHING LTD
ABBREVIATED BALANCE SHEET AT 31 MARCH 2007

	Note	2007	2006
<u>FIXED ASSETS</u>		£	£
Tangible assets	2	3,211	3,345
<u>CURRENT ASSETS</u>			
Stocks		17,321	27,170
Debtors		122,669	90,205
Cash at bank and in hand		84,316	61,943
		<u>224,306</u>	<u>179,318</u>
<u>CREDITORS</u>. Amounts falling due within one year		<u>(109,359)</u>	<u>(75,811)</u>
<u>NET CURRENT ASSETS</u>		<u>114,947</u>	<u>103,507</u>
<u>NET ASSETS</u>		<u>£ 118,158</u>	<u>£ 106,852</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3	1,000	1,000
Profit and loss account		117,158	105,852
<u>SHAREHOLDERS' FUNDS</u>		<u>£ 118,158</u>	<u>£ 106,852</u>

For the financial year ended 31 March 2007, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985, and no notice had been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board:



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J S Sandhu - Director

Approved by the board: 21 July 2008

AMS CLOTHING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

b) Tangible fixed assets

Depreciation on tangible fixed assets is charged so as to write off their full cost over their expected useful lives at the following rates:-

Plant and machinery	- 20% per annum on cost
Fixtures, fittings and equipment	- 20% per annum on cost

c) Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowances for obsolete, slow moving and defective stocks.

d) Taxation

Taxation is based on the profit for the year on ordinary activities as shown in the accounts.

Deferred taxation is provided under the liability method in respect of timing differences between profits as computed for taxation purposes and profits as stated in the accounts.

e) Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from preparing a cash flow statement on the grounds that it is a small company

f) Turnover

Turnover represents the amounts receivable for goods sold during the year, exclusive of VAT.

AMS CLOTHING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
<u>Cost</u>	£
At 1 April 2006	31,307
Additions during the year	662
At 31 March 2007	<u>31,969</u>
 <u>Depreciation</u>	
At 1 April 2006	27,962
Charge for the year	796
At 31 March 2007	<u>28,758</u>
 <u>Net book value</u>	
At 31 March 2007	<u>3,211</u>
At 31 March 2006	<u>3,345</u>

AMS CLOTHING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

3. CALLED UP SHARE CAPITAL

	<u>Authorised</u> <u>2007 and 2006</u>
	£
100,000 ordinary shares of £1 each	100,000
	<hr/> <hr/>
	<u>Allotted, issued and</u> <u>fully paid</u> <u>2007 and 2006</u>
	£
1,000 ordinary shares of £1 each	1,000
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4. TRANSACTIONS WITH DIRECTORS

The directors of the company own the freehold property which is used by the company as factory premises. This property is rented out to AMS Clothing Ltd on a commercial basis

AMS Fashions Limited provides management and administration services and rents out plant and machinery to AMS Clothing Ltd

The value of these transactions amounted to £47,400 during the year (2006 - £38,400)

Mr J.S.Sandhu and Mrs P.K.Sandhu are directors and controlling shareholders in AMS Fashions Limited.