

Company Registration No. 03169270 (England and Wales)

**ABM LEASING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# **ABM LEASING LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	Mrs H J Jenson M D Walpole (Appointed 11 May 2017)
<b>Secretary</b>	M D Walpole
<b>Company number</b>	03169270
<b>Registered office</b>	Hillside Crocknorth Road East Horsley Leatherhead Surrey KT24 5TF
<b>Accountants</b>	Perrys Accountants Limited Chartered Accountants 32-34 St John's Road Tunbridge Wells Kent TN4 9NT

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# ABM LEASING LIMITED

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**ABM LEASING LIMITED (REGISTERED NUMBER: 03169270)****BALANCE SHEET****AS AT 31 AUGUST 2017**

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	3		204,782		202,476
<b>Current assets</b>					
Debtors	4	278,792		274,562	
Cash at bank and in hand		7,559		10,431	
		<u>286,351</u>		<u>284,993</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(186,505)</u>		<u>(198,703)</u>	
<b>Net current assets</b>			99,846		86,290
<b>Total assets less current liabilities</b>			<u>304,628</u>		<u>288,766</u>
<b>Capital and reserves</b>					
Called up share capital	6		1,000		1,000
Profit and loss reserves			<u>303,628</u>		<u>287,766</u>
<b>Total equity</b>			<u>304,628</u>		<u>288,766</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 14 May 2018 and are signed on its behalf by:

M D Walpole  
**Director**

# **ABM LEASING LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017**

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### **1 Accounting policies**

#### **Company information**

ABM Leasing Limited is a private company limited by shares incorporated in England and Wales. The registered office is Hillside, Crocknorth Road, East Horsley, Leatherhead, Surrey, KT24 5TF.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 August 2017 are the first financial statements of ABM Leasing Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 September 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### **1.2 Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

# ABM LEASING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

### 1 Accounting policies

(Continued)

#### 1.5 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2016 - 2).

### 3 Tangible fixed assets

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 September 2016	153,996	392,489	546,485
Additions	-	108,688	108,688
Disposals	-	(76,044)	(76,044)
	<hr/>	<hr/>	<hr/>
At 31 August 2017	153,996	425,133	579,129
	<hr/>	<hr/>	<hr/>
<b>Depreciation and impairment</b>			
At 1 September 2016	147,900	196,109	344,009
Depreciation charged in the year	1,524	66,736	68,260
Eliminated in respect of disposals	-	(37,922)	(37,922)
	<hr/>	<hr/>	<hr/>
At 31 August 2017	149,424	224,923	374,347
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 31 August 2017	4,572	200,210	204,782
	<hr/>	<hr/>	<hr/>
At 31 August 2016	6,096	196,380	202,476
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# ABM LEASING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

### 4 Debtors

	2017 £	2016 £
<b>Amounts falling due within one year:</b>		
Trade debtors	2,060	2,075
Other debtors	265,039	264,094
	<u>267,099</u>	<u>266,169</u>
<b>Amounts falling due after more than one year:</b>		
Deferred tax asset	11,693	8,393
	<u>11,693</u>	<u>8,393</u>
<b>Total debtors</b>	<u>278,792</u>	<u>274,562</u>

### 5 Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	181,947	174,206
Other creditors	4,558	24,497
	<u>186,505</u>	<u>198,703</u>

### 6 Called up share capital

	2017 £	2016 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
970 Ordinary shares of £1 each	970	970
5 Ordinary shares A of £1 each	5	5
5 Ordinary shares B of £1 each	5	5
5 Ordinary shares C of £1 each	5	5
5 Ordinary shares D of £1 each	5	5
5 Ordinary shares E of £1 each	5	5
5 Ordinary shares F of £1 each	5	5
	<u>1,000</u>	<u>1,000</u>

### 7 Ultimate Controlling Party

There is no ultimate controlling party.

## **ABM LEASING LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2017**

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#### **8 Related party transactions**

During the year, total dividends of £231,415 (2016 - 267,339) were paid to the directors.

##### **Maywal Limited**

A company in which the director M D Walpole and the former director C D Murch are also directors.

During the year, the company made supplies totalling £1,066,758 to Maywal Limited. As at the balance sheet date the company was owed £160,969 by Maywal Limited, this amount is included in other debtors.

##### **Phoenix Green Resources Limited**

A company in which the director M D Walpole and the former director C D Murch are also directors.

During the year, the company made supplies amounting to £1,020 to Phoenix Green Resources Limited.



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