

REGISTERED NUMBER: 3169001 (England and Wales)

Abbreviated Financial Statements

FOR THE YEAR ENDED 30 April 1999

for

Style Fashions Limited



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COMPANIES HOUSE

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Style Fashions Limited

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FOR THE YEAR ENDED 30 APRIL 1999

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Style Fashions Limited
Company Information
FOR THE YEAR ENDED 30 APRIL 1999

DIRECTOR: Mrs A M Ram

SECRETARY: Miss Arti Ram

REGISTERED OFFICE: 4 Warner House
Harrobian Business Village
Bessborough Road
Middlesex
HA1 3EX

REGISTERED NUMBER: 3169001 (England and Wales)

ACCOUNTANTS: Ganatra & Co
Chartered Accountants
4 Warner House
Harrobian Business Village
Bessborough Road, Harrow
Middlesex, HA1 3EX

BANKERS: Barclays Bank Plc
Holloway

Style Fashions Limited

Abbreviated Balance Sheet

30 APRIL 1999

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		18,322		19,844
CURRENT ASSETS:					
Stocks		25,725		33,725	
Debtors		3,000		-	
Cash at bank and in hand		9,085		6,154	
		<u>37,810</u>		<u>39,879</u>	
CREDITORS: Amounts falling due within one year		<u>54,515</u>		<u>54,469</u>	
NET CURRENT LIABILITIES:			(16,705)		(14,590)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£1,617</u>		<u>£5,254</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			1,517		5,154
Shareholders' funds			<u>£1,617</u>		<u>£5,254</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 April 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mrs A M Ram DIRECTOR

Approved by the Board on 21.12.2000.....

The notes form part of these financial statements

Style Fashions Limited

Notes to the Abbreviated Financial Statements
FOR THE YEAR ENDED 30 APRIL 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property- 10% on cost

Fixtures and fittings - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 1998	25,431
Additions	1,600
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At 30 April 1999	27,031
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DEPRECIATION:	
At 1 May 1998	5,587
Charge for year	3,122
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At 30 April 1999	8,709
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NET BOOK VALUE:	
At 30 April 1999	18,322
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At 30 April 1998	19,844
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999 £	1998 £
100	ORDINARY	£1	100	100
			<hr/>	<hr/>