

Abbreviated Accounts
for the Year Ended 30 April 2016
for
STYLE FASHIONS LIMITED

**Contents of the Abbreviated Accounts
FOR THE YEAR ENDED 30 APRIL 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

STYLE FASHIONS LIMITED

Company Information
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTOR: Mrs A Ram

SECRETARY: Miss A Ram

REGISTERED OFFICE: 5 Theobald Street
Theobald Court
Elstree
Hertfordshire
WD6 4RN

REGISTERED NUMBER: 03169001 (England and Wales)

ACCOUNTANTS: Sterling Associates
Chartered Accountants
5 Theobald Court
Theobald Street
Elstree
Hertfordshire
WD6 4RN

BANKERS: Barclays Bank PLC
403 Holloway Road
Holloway
London
N7 6HL

STYLE FASHIONS LIMITED (REGISTERED NUMBER: 03169001)

Abbreviated Balance Sheet
30 APRIL 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		202,497		199,003
Investment property	3		248,489		<u>248,489</u>
			450,986		<u>447,492</u>
CURRENT ASSETS					
Stocks		309,617		110,230	
Cash at bank and in hand		111,447		<u>170,451</u>	
		421,064		280,681	
CREDITORS					
Amounts falling due within one year		524,359		<u>430,472</u>	
NET CURRENT LIABILITIES			(103,295)		<u>(149,791)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			347,691		<u>297,701</u>
CREDITORS					
Amounts falling due after more than one year	4		(200,544)		(200,544)
PROVISIONS FOR LIABILITIES			(25,581)		<u>(21,607)</u>
NET ASSETS			121,566		<u>75,550</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			121,466		<u>75,450</u>
SHAREHOLDERS' FUNDS			121,566		<u>75,550</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 January 2017 and were signed by:

Mrs A Ram - Director

Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with Statement of Standard Accounting Practice No. 19, no depreciation is provided in respect of freehold properties held for investment purposes. This is a departure from the requirement of the Companies Act 1985 which requires all properties to be depreciated. Such properties are held for both own consumption and for investment and the director considers that to depreciate them would not give a true and fair view. The director considers that this policy results in the accounts giving a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST

At 1 May 2015	465,986
Additions	39,228
At 30 April 2016	505,214

DEPRECIATION

At 1 May 2015	266,983
Charge for year	35,734
At 30 April 2016	302,717

NET BOOK VALUE

At 30 April 2016	202,497
At 30 April 2015	199,003

Total
£

Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 30 APRIL 2016

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 May 2015 and 30 April 2016	<u>248,489</u>
NET BOOK VALUE	
At 30 April 2016	<u>248,489</u>
At 30 April 2015	<u>248,489</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>149,477</u>	<u>149,477</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	ORDINARY	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.