

COMPANY REGISTRATION NUMBER 3168528

ROMANES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 MARCH 2013



FINANCIAL REPORTING SERVICES LIMITED

Chartered Certified Accountants
138-144 London Road
Wheatley
Oxon
OX33 1JH

ROMANES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

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ROMANES LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ROMANES LIMITED

YEAR ENDED 31 MARCH 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Romanes Limited for the year ended 31 March 2013 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
[www accaglobal com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html)

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at
[www2 accaglobal com/pubs/members/publications/technical_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc)

Financial Reporting Services Ltd

FINANCIAL REPORTING SERVICES
LIMITED
Chartered Certified Accountants

138-144 London Road
Wheatley
Oxon
OX33 1JH

29.10.2013

ROMANES LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Tangible assets		<u>6,810</u>	<u>3,301</u>
CURRENT ASSETS			
Debtors		6,637	3,146
Cash at bank and in hand		<u>1,204</u>	<u>6,498</u>
		7,841	9,644
CREDITORS: Amounts falling due within one year		<u>27,524</u>	<u>12,078</u>
NET CURRENT LIABILITIES		(19,683)	(2,434)
TOTAL ASSETS LESS CURRENT LIABILITIES		(12,873)	867
PROVISIONS FOR LIABILITIES		<u>420</u>	<u>660</u>
		<u>(13,293)</u>	<u>207</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	<u>2</u>	<u>2</u>
Profit and loss account		<u>(13,295)</u>	<u>205</u>
(DEFICIT)/SHAREHOLDER'S FUNDS		<u>(13,293)</u>	<u>207</u>

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

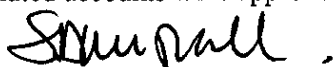
Director's responsibilities

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on

11.10.2013



MRS S DUNSTALL
Director

Company Registration Number 3168528

The notes on pages 3 to 5 form part of these abbreviated accounts

ROMANES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on the going concern basis which assumes the continuing support of the director

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year and work in progress at the year end

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	15% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

ROMANES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2012	7,237
Additions	4,710
At 31 March 2013	<u>11,947</u>
DEPRECIATION	
At 1 April 2012	3,936
Charge for year	1,201
At 31 March 2013	<u>5,137</u>
NET BOOK VALUE	
At 31 March 2013	<u>6,810</u>
At 31 March 2012	<u>3,301</u>

3. TRANSACTIONS WITH THE DIRECTOR

The director continued to loan money to the company throughout the year on an interest free basis. The amount owed to the director at the year end was £26,824 (2012 £10,356).

4. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs S Dunstall throughout the current and previous year. Mrs S Dunstall is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.

5. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

ROMANES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

5. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>